

Market Operations Report

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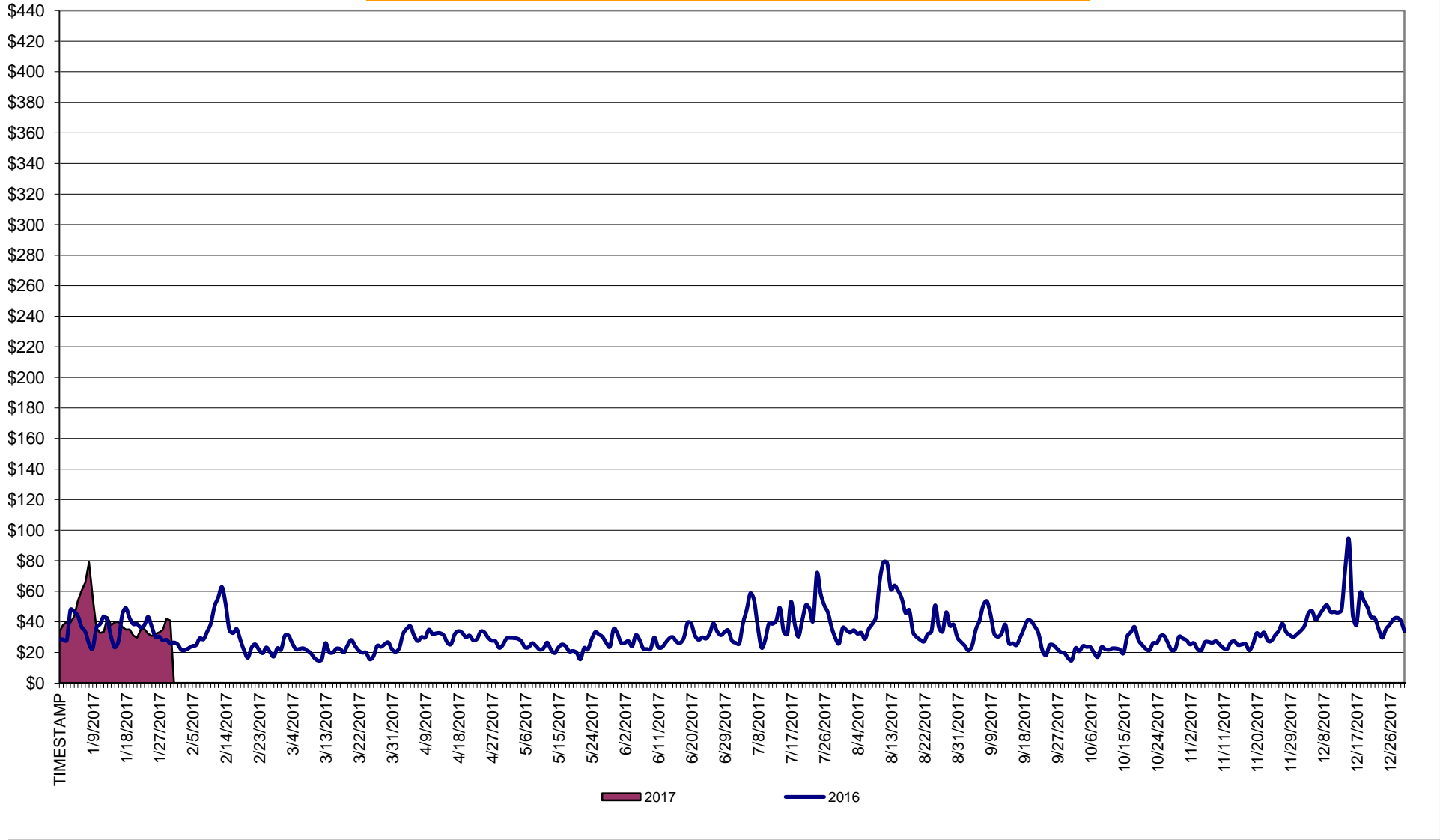
Business Issues Committee Meeting

February 8, 2017

Market Performance Highlights for January 2017

- LBMP for January is \$40.07/MWh; lower than \$43.90/MWh in December 2016 and higher than \$34.29/MWh in January 2016.
 - Day Ahead and Real Time Load Weighted LBMPs are lower compared to December.
- January 2017 average year-to-date monthly cost of \$41.96/MWh is a 15% increase from \$36.42/MWh in January 2016.
- Average daily sendout is 431 GWh/day in January; lower than 433 GWh/day in December 2016 and 439 GWh/day in January 2016.
- Natural gas prices were higher and distillate prices were mixed compared to the previous month.
 - Natural Gas (Transco Z6 NY) was \$3.82/MMBtu, down from \$4.39/MMBtu in December.
 - Natural gas prices are up 1.4% year-over-year
 - Jet Kerosene Gulf Coast was \$11.24/MMBtu, up from \$11.07/MMBtu in December.
 - Ultra Low Sulfur No.2 Diesel NY Harbor was \$11.61/MMBtu, down from \$11.74/MMBtu in December
 - Distillate prices are up 63.2% year-over-year
- Uplift per MWh is lower compared to the previous month.
 - Uplift (not including NYISO cost of operations) is (\$0.73)/MWh; lower than (\$0.33)/MWh in December.
 - Local Reliability Share is \$0.10/MWh, same as the \$0.10/MWh in December.
 - Statewide Share is (\$0.83)/MWh, lower than (\$0.43)/MWh in December.
 - TSA \$ per NYC MWh is \$0.00/MWh.
 - Total uplift costs (Schedule 1 components including NYISO Cost of Operations) are lower than December.

Daily NYISO Average Cost/MWh (Energy & Ancillary Services)*
2016 Annual Average \$34.28/MWh
January 2016 YTD Average \$36.42/MWh
January 2017 YTD Average \$41.96/MWh



* Excludes ICAP payments.

Data reflects true-ups thru December 2015.

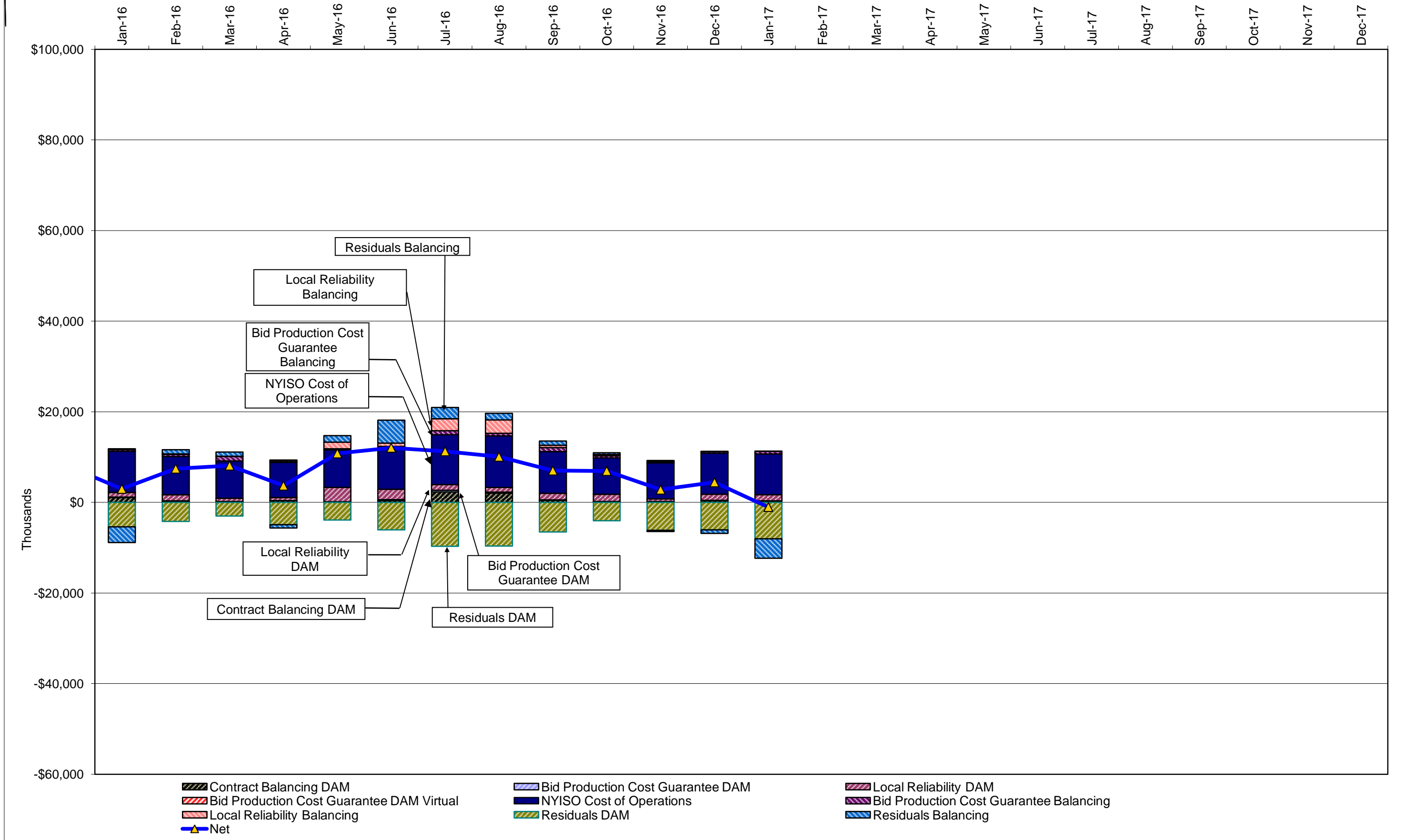
NYISO Average Cost/MWh (Energy and Ancillary Services) *
from the LBMP Customer point of view

2017	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	40.07											
NTAC	0.66											
Reserve	0.70											
Regulation	0.14											
NYISO Cost of Operations	0.65											
FERC Fee Recovery	0.09											
Uplift	(0.73)											
Uplift: Local Reliability Share	0.10											
Uplift: Statewide Share	(0.83)											
Voltage Support and Black Start	0.37											
Avg Monthly Cost	41.96											
Avg YTD Cost	41.96											
TSA \$ per NYC MWh	0.00											
2016	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	34.29	28.71	20.66	27.96	23.31	27.35	40.01	42.99	30.89	22.33	26.31	43.90
NTAC	0.59	0.78	0.62	1.14	1.10	0.93	0.78	0.54	0.55	0.86	0.79	0.97
Reserve	0.77	0.73	0.73	0.87	0.71	0.59	0.67	0.68	0.69	0.77	0.68	0.63
Regulation	0.12	0.12	0.12	0.12	0.11	0.12	0.10	0.10	0.10	0.15	0.13	0.17
NYISO Cost of Operations	0.64	0.65	0.65	0.64	0.65	0.66	0.65	0.65	0.64	0.64	0.64	0.64
FERC Fee Recovery	0.09	0.10	0.11	0.10	0.09	0.09	0.07	0.06	0.08	0.10	0.10	0.08
Uplift	(0.43)	(0.07)	(0.03)	(0.34)	0.19	0.20	(0.26)	(0.63)	(0.15)	(0.09)	(0.42)	(0.33)
Uplift: Local Reliability Share	0.09	0.11	0.06	0.07	0.35	0.21	0.23	0.22	0.14	0.15	0.07	0.10
Uplift: Statewide Share	(0.52)	(0.18)	(0.09)	(0.41)	(0.16)	(0.01)	(0.49)	(0.86)	(0.29)	(0.24)	(0.49)	(0.43)
Voltage Support and Black Start	0.35	0.36	0.36	0.35	0.36	0.36	0.36	0.36	0.36	0.36	0.36	0.35
Avg Monthly Cost	36.42	31.37	23.23	30.84	26.52	30.29	42.40	44.75	33.16	25.12	28.61	46.42
Avg YTD Cost	36.42	34.02	30.68	30.71	29.85	29.93	32.32	34.43	34.31	33.54	33.16	34.28
TSA \$ per NYC MWh	0.00	0.00	0.05	0.00	0.00	0.02	0.84	1.64	0.00	0.00	0.00	0.00

* Excludes ICAP payments.
Market Mitigation and Analysis
Prepared: 2/7/2017 5:40 PM

Data reflects true-ups thru December 2015.
As of Jan. 2016, the annual FERC fee is recovered separately from Cost of Ops.

NYISO Dollar Flows - Uplift - OATT Schedule 1 components - Data through January 31, 2017



DAM Contract Balancing amounts are for payments made to generating units to make them whole for being dispatched below their Day-Ahead schedule, as a result of out-of-merit dispatches.

DAM Bid Production Cost Guarantees for Virtual Transactions are included in the chart and are shown from the inception of Virtual Transactions. These values are small and cannot be identified on the chart.

DAM residuals consist of both energy and loss revenue collections and payments. By design, there is a net over collection of revenues due to the difference between the marginal losses paid to generation and the average losses charged to loads.

NYISO Markets Transactions

2017	January	February	March	April	May	June	July	August	September	October	November	December
Day Ahead Market MWh	14,135,019											
DAM LSE Internal LBMP Energy Sales	57%											
DAM External TC LBMP Energy Sales	2%											
DAM Bilateral - Internal Bilaterals	32%											
DAM Bilateral - Import/Non-LBMP Market Bilaterals	5%											
DAM Bilateral - Export/Non-LBMP Market Bilaterals	2%											
DAM Bilateral - Wheel Through Bilaterals	2%											
Balancing Energy Market MWh	-256,448											
Balancing Energy LSE Internal LBMP Energy Sales	-157%											
Balancing Energy External TC LBMP Energy Sales	64%											
Balancing Energy Bilateral - Internal Bilaterals	15%											
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	0%											
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	10%											
Balancing Energy Bilateral - Wheel Through Bilaterals	-32%											
Transactions Summary												
LBMP	58%											
Internal Bilaterals	33%											
Import Bilaterals	5%											
Export Bilaterals	2%											
Wheels Through	2%											
Market Share of Total Load												
Day Ahead Market	101.8%											
Balancing Energy +	-1.8%											
Total MWh	13,878,571											
Average Daily Energy Sendout/Month GWh	431											

2016	January	February	March	April	May	June	July	August	September	October	November	December
Day Ahead Market MWh	14,760,915	13,614,754	13,413,781	12,496,141	12,959,886	14,095,904	16,950,819	17,413,898	14,563,318	13,014,354	12,770,775	14,245,185
DAM LSE Internal LBMP Energy Sales	54%	55%	55%	57%	58%	60%	64%	63%	60%	56%	56%	58%
DAM External TC LBMP Energy Sales	4%	2%	1%	5%	2%	1%	1%	3%	3%	2%	2%	3%
DAM Bilateral - Internal Bilaterals	34%	34%	35%	28%	31%	30%	28%	27%	30%	33%	32%	31%
DAM Bilateral - Import/Non-LBMP Market Bilaterals	5%	5%	5%	6%	5%	5%	4%	4%	5%	5%	5%	5%
DAM Bilateral - Export/Non-LBMP Market Bilaterals	2%	1%	2%	2%	2%	2%	1%	1%	1%	2%	2%	2%
DAM Bilateral - Wheel Through Bilaterals	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	3%	2%
Balancing Energy Market MWh	-522,919	-580,900	-741,701	-303,313	-180,848	-143,015	-86,025	224,316	-250,802	-477,109	-394,575	-127,836
Balancing Energy LSE Internal LBMP Energy Sales	-125%	-114%	-118%	-76%	-147%	-203%	-347%	42%	-139%	-111%	-102%	-269%
Balancing Energy External TC LBMP Energy Sales	12%	13%	19%	-13%	55%	77%	204%	56%	49%	21%	28%	138%
Balancing Energy Bilateral - Internal Bilaterals	19%	9%	4%	8%	27%	47%	62%	28%	18%	6%	9%	65%
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	4%
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	6%	5%	3%	5%	7%	10%	15%	5%	5%	4%	6%	27%
Balancing Energy Bilateral - Wheel Through Bilaterals	-12%	-12%	-8%	-24%	-42%	-32%	-34%	-31%	-32%	-21%	-40%	-66%
Transactions Summary												
LBMP	56%	56%	54%	62%	59%	61%	65%	66%	62%	57%	57%	60%
Internal Bilaterals	36%	36%	37%	29%	32%	31%	28%	27%	30%	35%	34%	32%
Import Bilaterals	5%	5%	6%	6%	5%	5%	4%	4%	5%	5%	6%	5%
Export Bilaterals	2%	2%	2%	2%	2%	2%	1%	1%	1%	2%	2%	2%
Wheels Through	1%	1%	1%	1%	2%	2%	1%	1%	2%	1%	2%	2%
Market Share of Total Load												
Day Ahead Market	103.7%	104.5%	105.9%	102.5%	101.4%	101.0%	100.5%	98.7%	101.8%	103.8%	103.2%	100.9%
Balancing Energy +	-3.7%	-4.5%	-5.9%	-2.5%	-1.4%	-1.0%	-0.5%	1.3%	-1.8%	-3.8%	-3.2%	-0.9%
Total MWh	14,237,996	13,033,853	12,672,080	12,192,828	12,779,038	13,952,889	16,864,794	17,638,213	14,312,516	12,537,245	12,376,200	14,117,349
Average Daily Energy Sendout/Month GWh	439	436	397	385	397	456	532	548	458	391	398	433

+ Balancing Energy: Load(MW) purchased at Real Time LBMP.

* The signs for the detail section intuitively reflect the direction of power flow eliminating the use of double negatives when Balancing Energy is negative.

Notes: Percent totals may not equal 100% due to rounding.
Virtual Transactions are not reflected in this chart.

NYISO Markets 2017 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$37.22											
Standard Deviation	\$13.20											
Load Weighted Price **	\$38.42											
<u>RTC LBMP</u>												
Price *	\$32.87											
Standard Deviation	\$14.57											
Load Weighted Price **	\$33.96											
<u>REAL TIME LBMP</u>												
Price *	\$34.61											
Standard Deviation	\$18.20											
Load Weighted Price **	\$35.80											
Average Daily Energy Sendout/Month GWh	431											

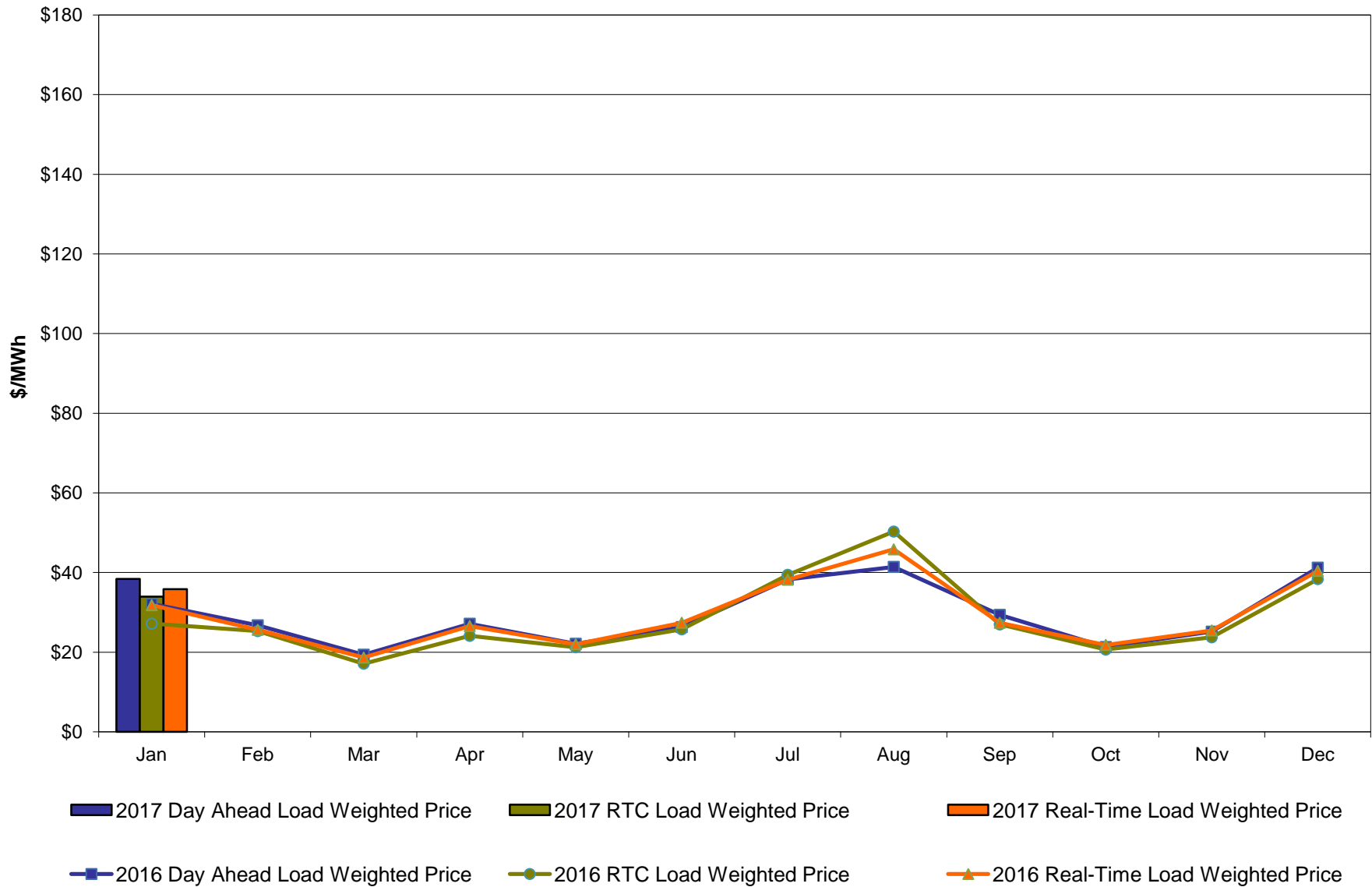
NYISO Markets 2016 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$31.01	\$25.76	\$18.63	\$26.39	\$21.07	\$24.83	\$35.24	\$38.25	\$27.15	\$20.37	\$24.35	\$39.83
Standard Deviation	\$10.86	\$12.46	\$6.99	\$6.95	\$7.04	\$9.21	\$18.37	\$20.59	\$13.55	\$7.48	\$7.32	\$15.08
Load Weighted Price **	\$32.13	\$26.75	\$19.37	\$27.14	\$22.12	\$26.30	\$38.29	\$41.41	\$29.38	\$21.29	\$25.15	\$41.22
<u>RTC LBMP</u>												
Price *	\$26.12	\$24.10	\$16.41	\$23.41	\$19.96	\$24.29	\$36.22	\$45.03	\$24.70	\$19.76	\$23.02	\$37.08
Standard Deviation	\$16.06	\$17.89	\$11.32	\$9.09	\$11.44	\$16.58	\$38.04	\$70.57	\$17.46	\$8.96	\$9.49	\$16.72
Load Weighted Price **	\$27.16	\$25.29	\$17.11	\$24.10	\$21.23	\$25.73	\$39.42	\$50.28	\$26.97	\$20.64	\$23.73	\$38.35
<u>REAL TIME LBMP</u>												
Price *	\$30.15	\$24.28	\$17.84	\$25.71	\$20.67	\$25.87	\$34.40	\$40.87	\$24.90	\$20.91	\$24.72	\$39.00
Standard Deviation	\$60.09	\$18.19	\$15.06	\$16.59	\$12.84	\$19.27	\$38.56	\$52.85	\$20.70	\$12.15	\$12.71	\$20.92
Load Weighted Price **	\$31.80	\$25.61	\$18.64	\$26.57	\$21.99	\$27.39	\$38.20	\$45.82	\$27.38	\$21.81	\$25.45	\$40.42
Average Daily Energy Sendout/Month GWh	439	436	397	385	397	456	532	548	458	391	398	433

* Average zonal load weighted prices.

** Average zonal load weighted prices, load weighted in each hour.

NYISO Monthly Average Internal LBMPs 2016- 2017

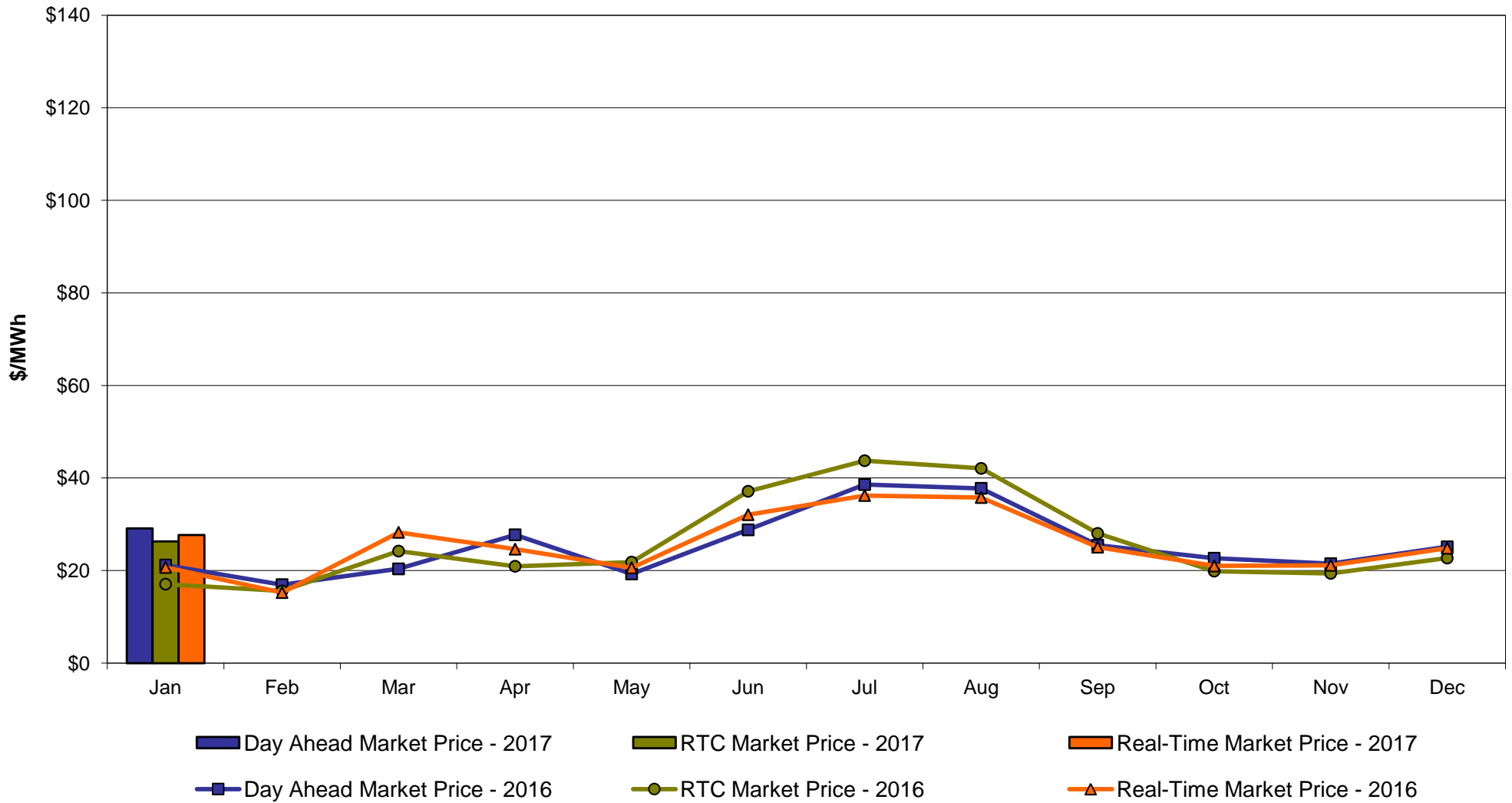


January 2017 Zonal LBMP Statistics for NYISO (\$/MWh)

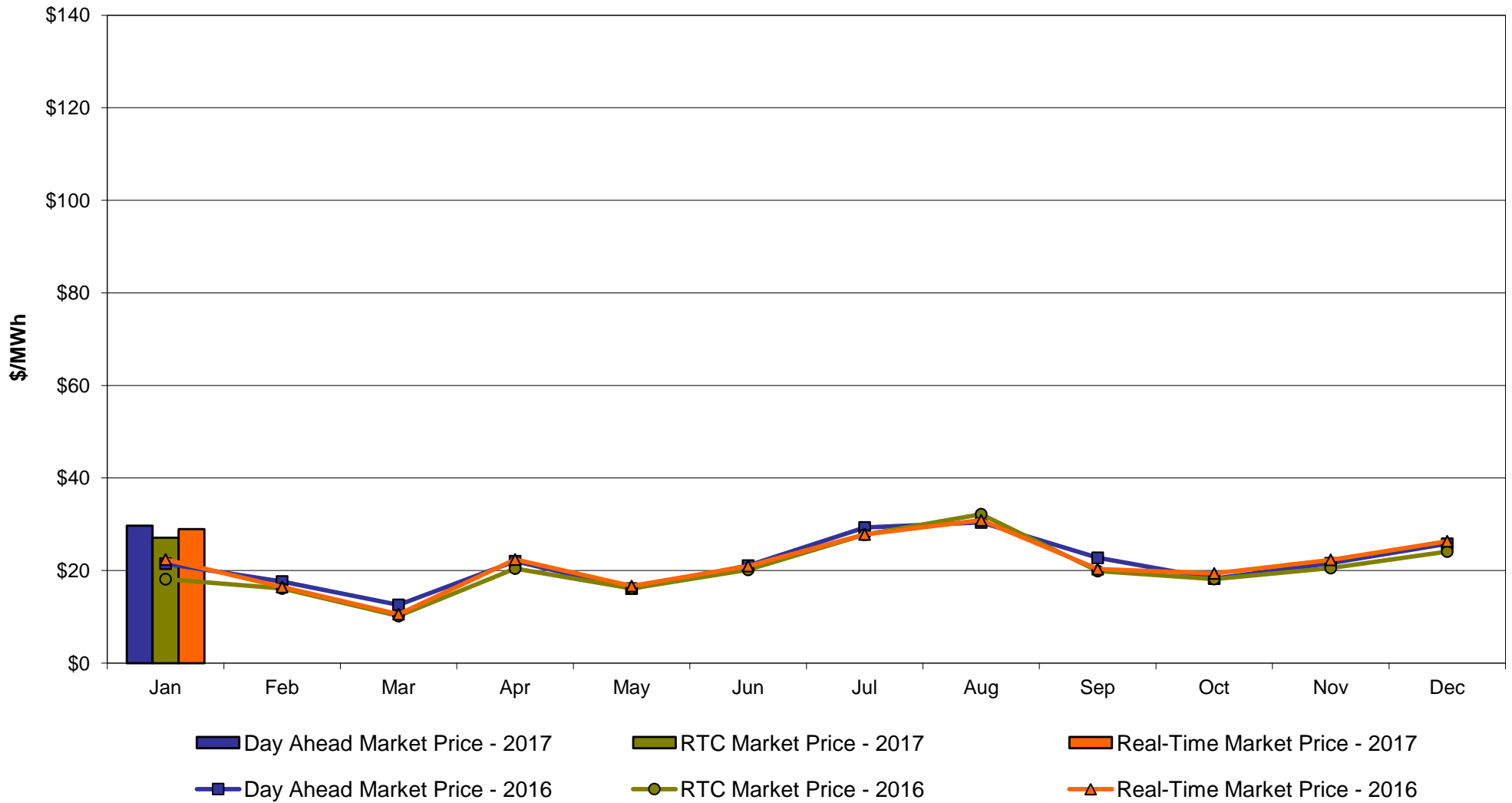
	<u>WEST Zone A</u>	<u>GENESEE Zone B</u>	<u>NORTH Zone D</u>	<u>CENTRAL Zone C</u>	<u>MOHAWK VALLEY Zone E</u>	<u>CAPITAL Zone F</u>	<u>HUDSON VALLEY Zone G</u>	<u>MILLWOOD Zone H</u>	<u>DUNWOODIE Zone I</u>	<u>NEW YORK CITY Zone J</u>	<u>LONG ISLAND Zone K</u>
<u>DAY AHEAD LBMP</u>											
Unweighted Price *	29.14	28.63	26.44	29.68	30.41	42.56	39.71	40.03	39.85	40.64	44.50
Standard Deviation	9.12	8.73	8.98	9.05	9.37	18.38	14.47	14.72	14.53	15.40	19.97
<u>RTC LBMP</u>											
Unweighted Price *	26.31	26.05	24.83	27.08	27.84	37.30	35.07	35.25	35.08	35.43	38.44
Standard Deviation	18.96	11.85	12.41	12.15	12.57	19.70	15.82	16.05	15.90	16.58	22.98
<u>REAL TIME LBMP</u>											
Unweighted Price *	27.69	27.89	26.58	28.95	29.79	39.39	37.18	37.36	37.18	37.48	39.60
Standard Deviation	16.48	15.84	16.02	16.21	16.65	23.93	19.99	20.22	20.05	20.41	23.71
	<u>ONTARIO IESO Zone O</u>	<u>HYDRO QUEBEC (Wheel) Zone M</u>	<u>HYDRO QUEBEC (Import/Export) Zone M</u>	<u>PJM Zone P</u>	<u>NEW ENGLAND Zone N</u>	<u>CROSS SOUND CABLE Controllable Line</u>	<u>NORTHPORT- NORWALK Controllable Line</u>	<u>NEPTUNE Controllable Line</u>	<u>LINDEN VFT Controllable Line</u>	<u>HUDSON Controllable Line</u>	<u>Dennison Controllable Line</u>
<u>DAY AHEAD LBMP</u>											
Unweighted Price *	27.65	26.39	26.39	33.45	41.30	42.91	42.04	41.66	39.92	40.01	25.86
Standard Deviation	7.81	9.13	9.13	10.36	16.59	17.74	16.86	16.82	14.60	14.59	8.73
<u>RTC LBMP</u>											
Unweighted Price *	24.91	22.78	22.78	29.89	36.49	38.94	36.94	36.88	35.17	35.13	24.25
Standard Deviation	11.94	13.54	13.54	12.16	18.09	38.40	17.85	18.69	16.29	15.76	12.11
<u>REAL TIME LBMP</u>											
Unweighted Price *	26.95	25.09	25.09	31.80	38.44	39.57	38.59	38.54	37.26	37.25	24.25
Standard Deviation	16.57	16.11	16.11	16.13	22.03	26.64	22.79	22.58	20.38	19.93	15.05

* Straight LBMP averages

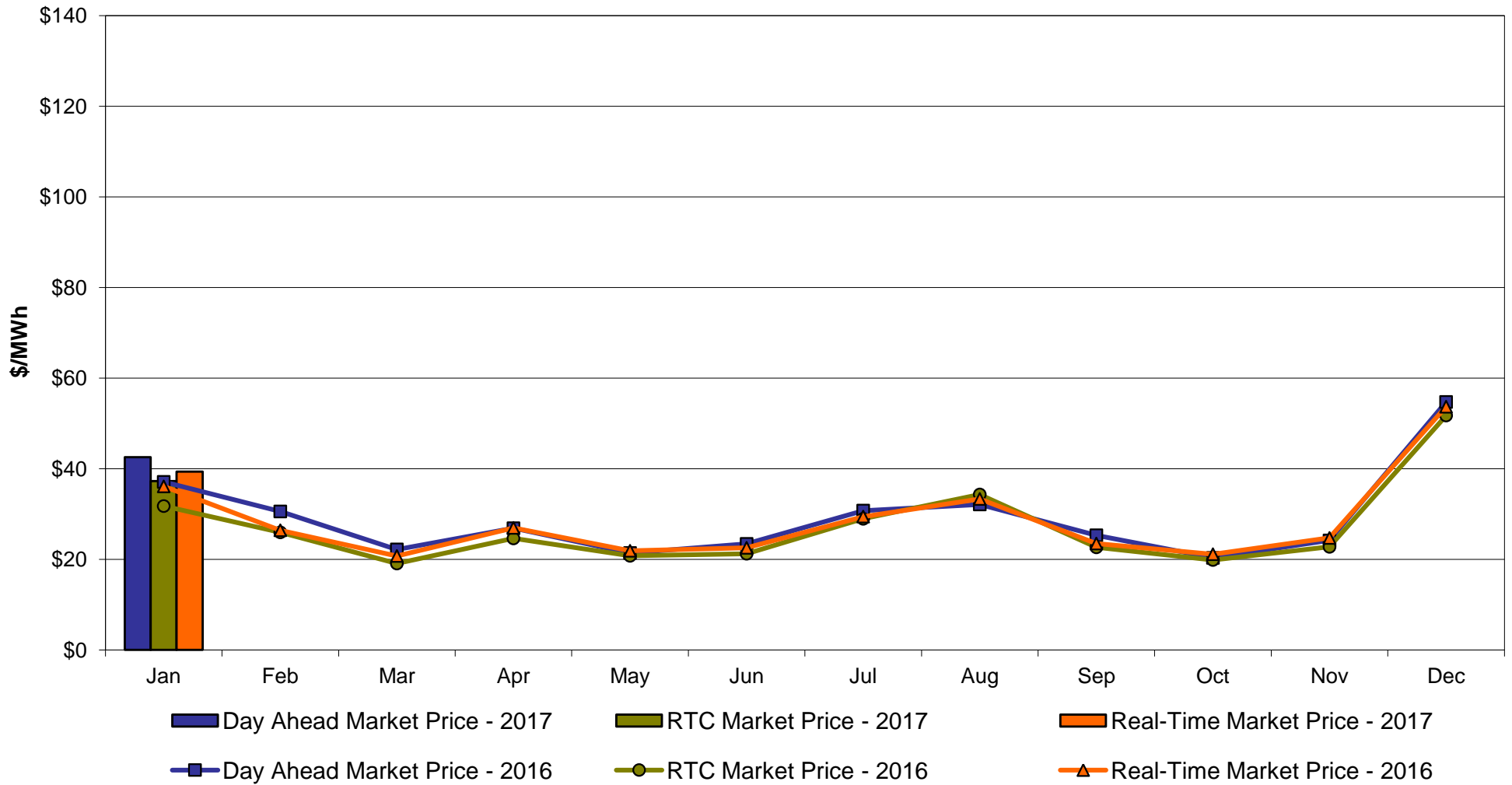
**West Zone A
Monthly Average LBMP Prices 2016 - 2017**



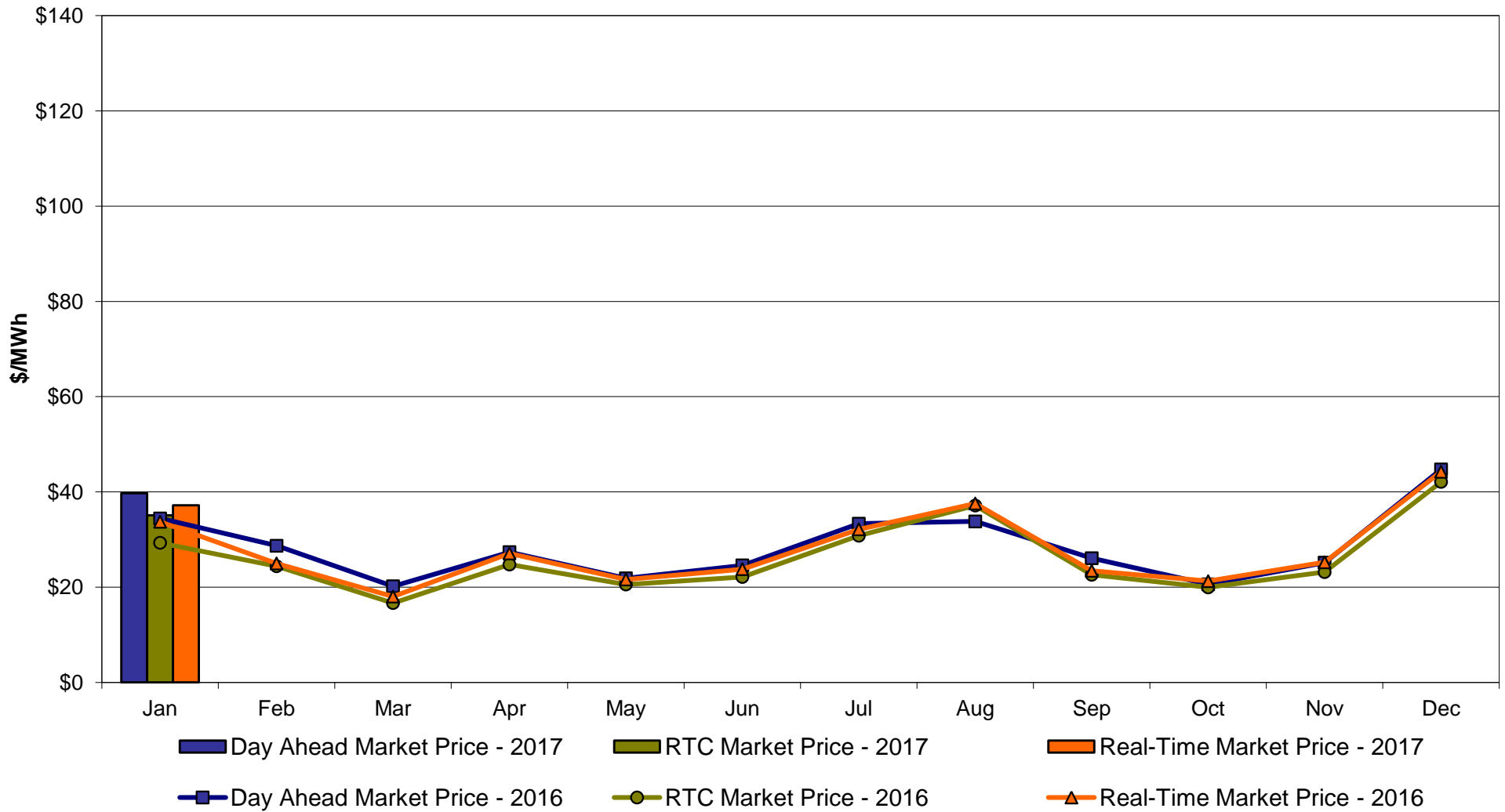
**Central Zone C
Monthly Average LBMP Prices 2016 - 2017**



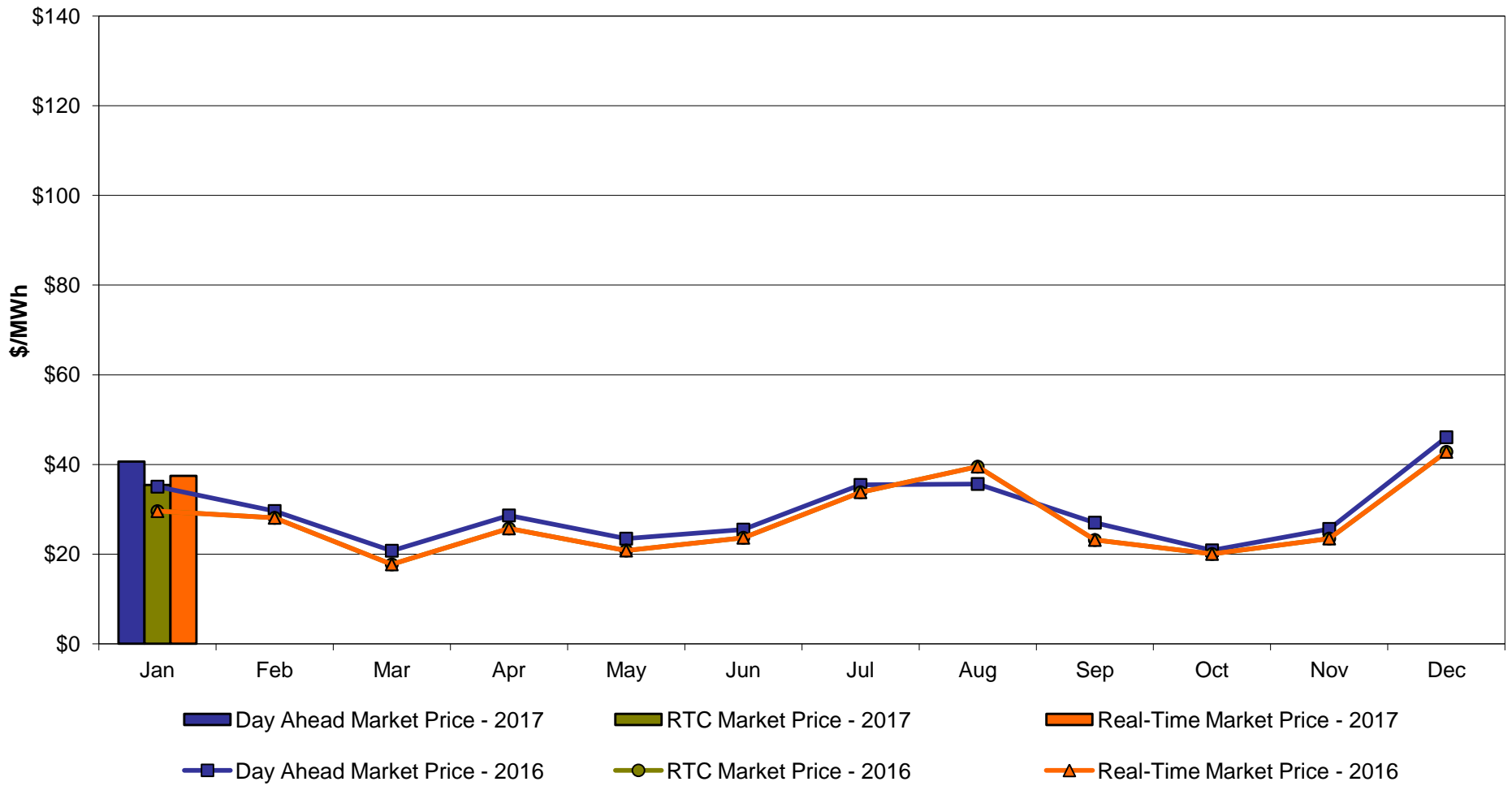
Capital Zone F Monthly Average LBMP Prices 2016 - 2017



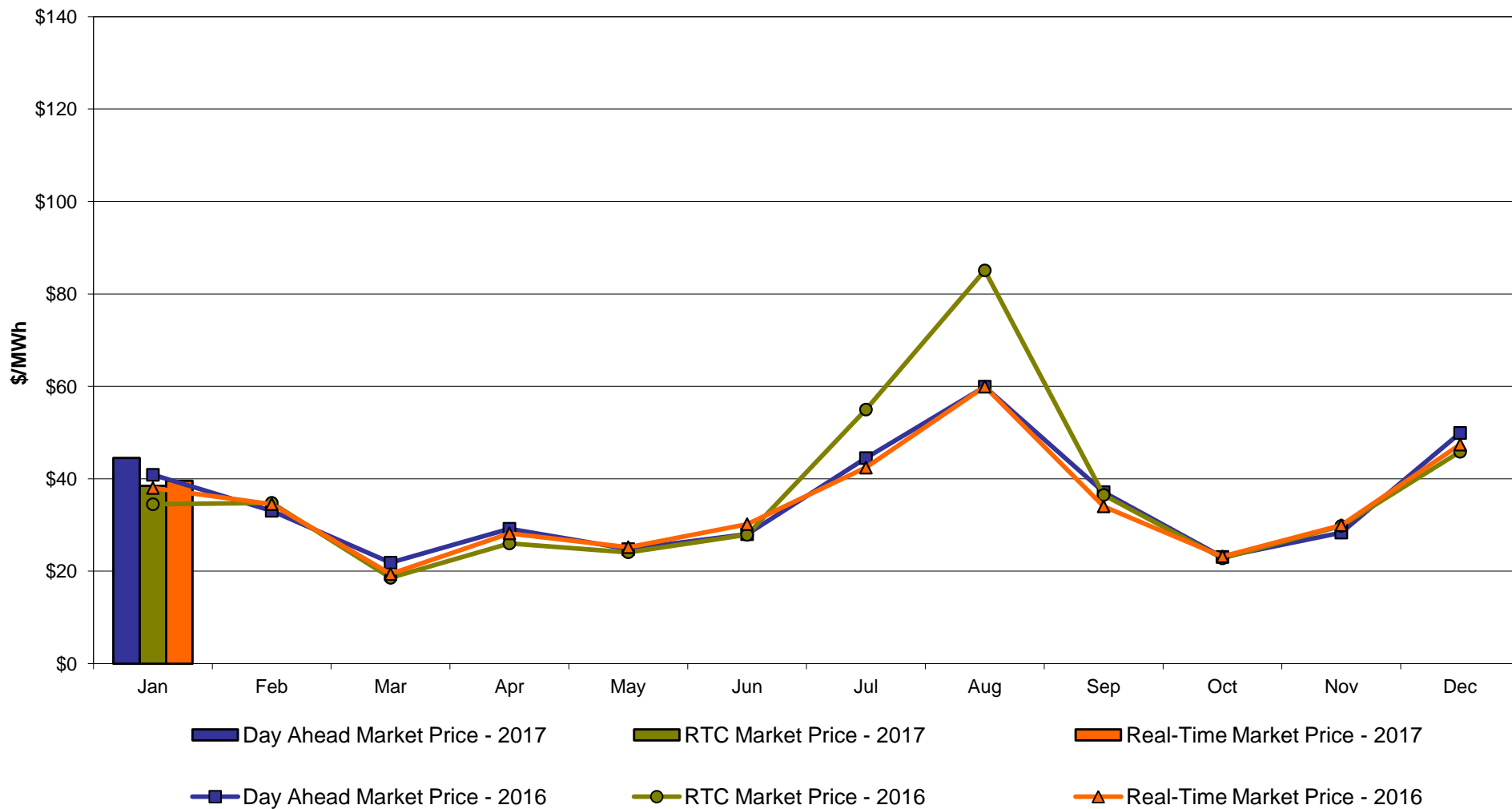
Hudson Valley Zone G Monthly Average LBMP Prices 2016 - 2017



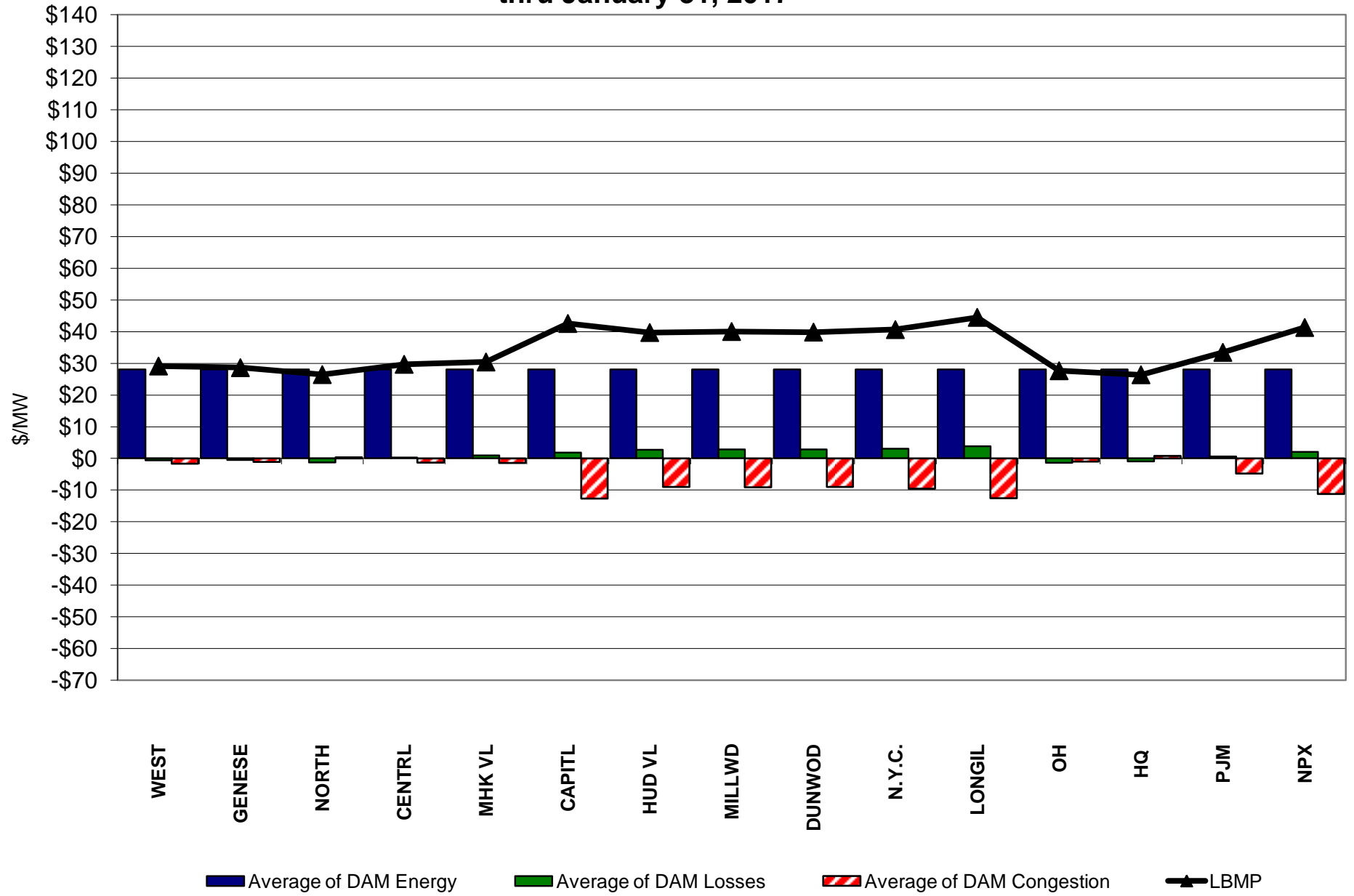
NYC Zone J Monthly Average LBMP Prices 2016 - 2017



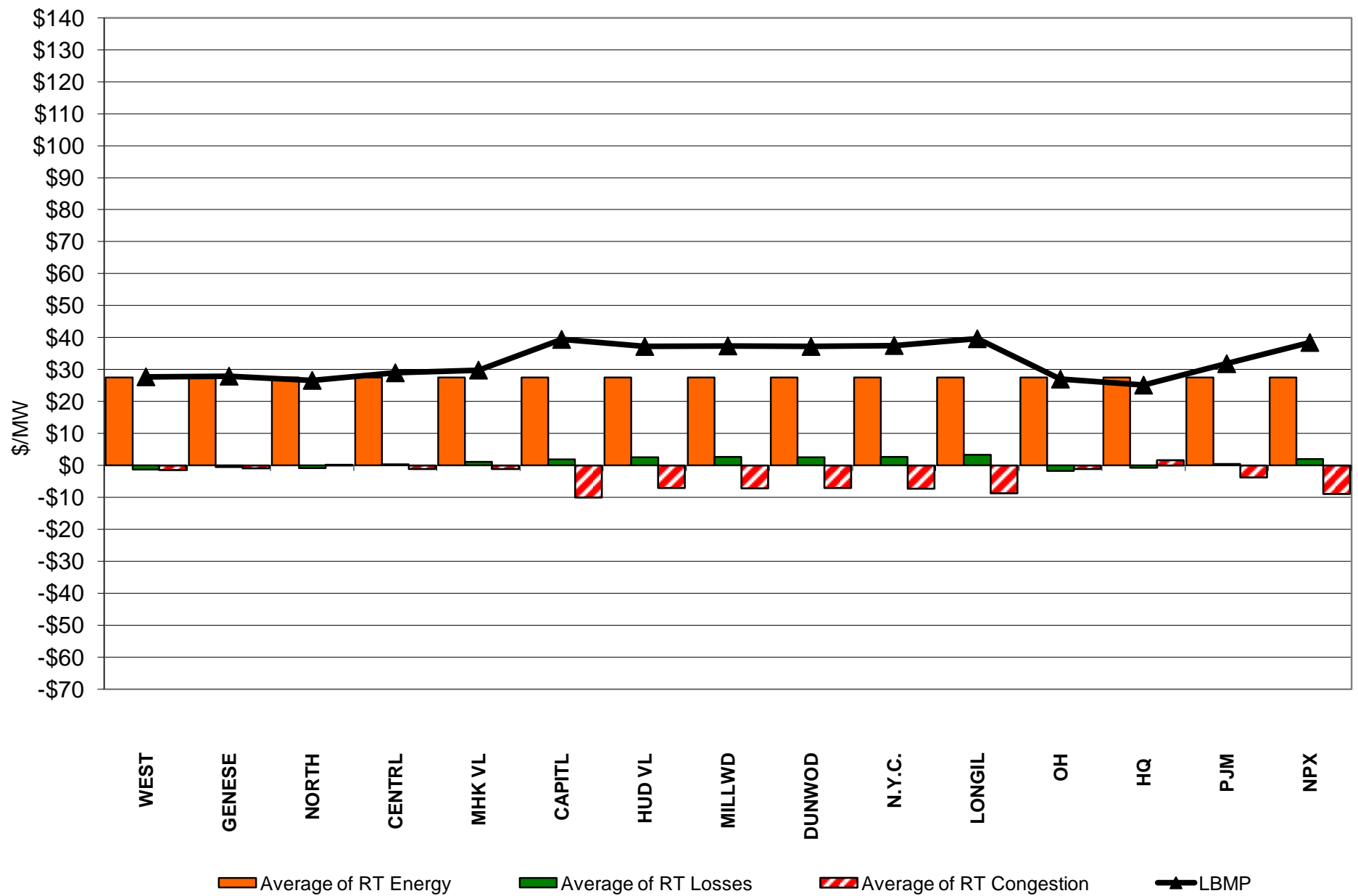
Long Island Zone K Monthly Average LBMP Prices 2016 - 2017



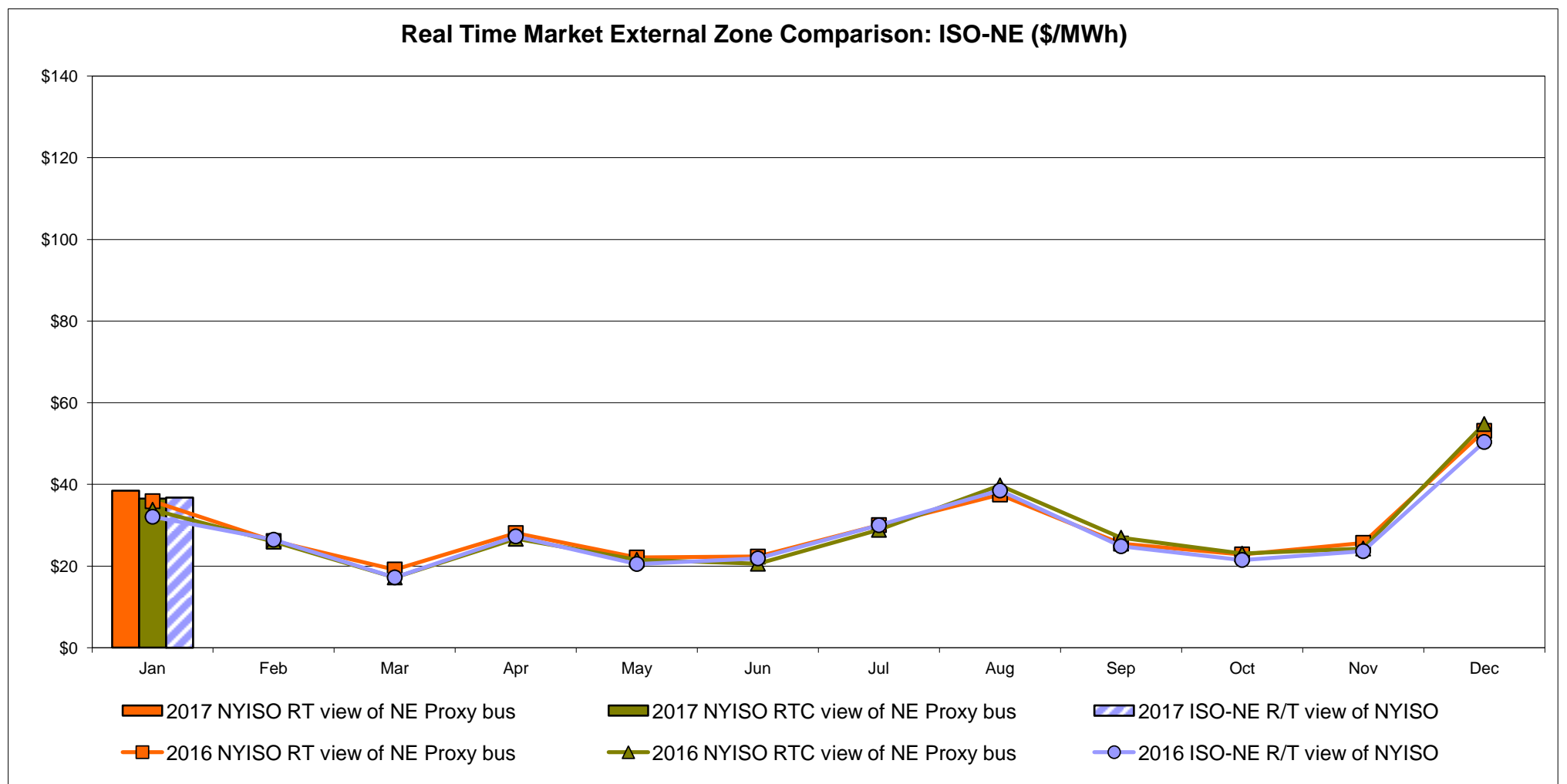
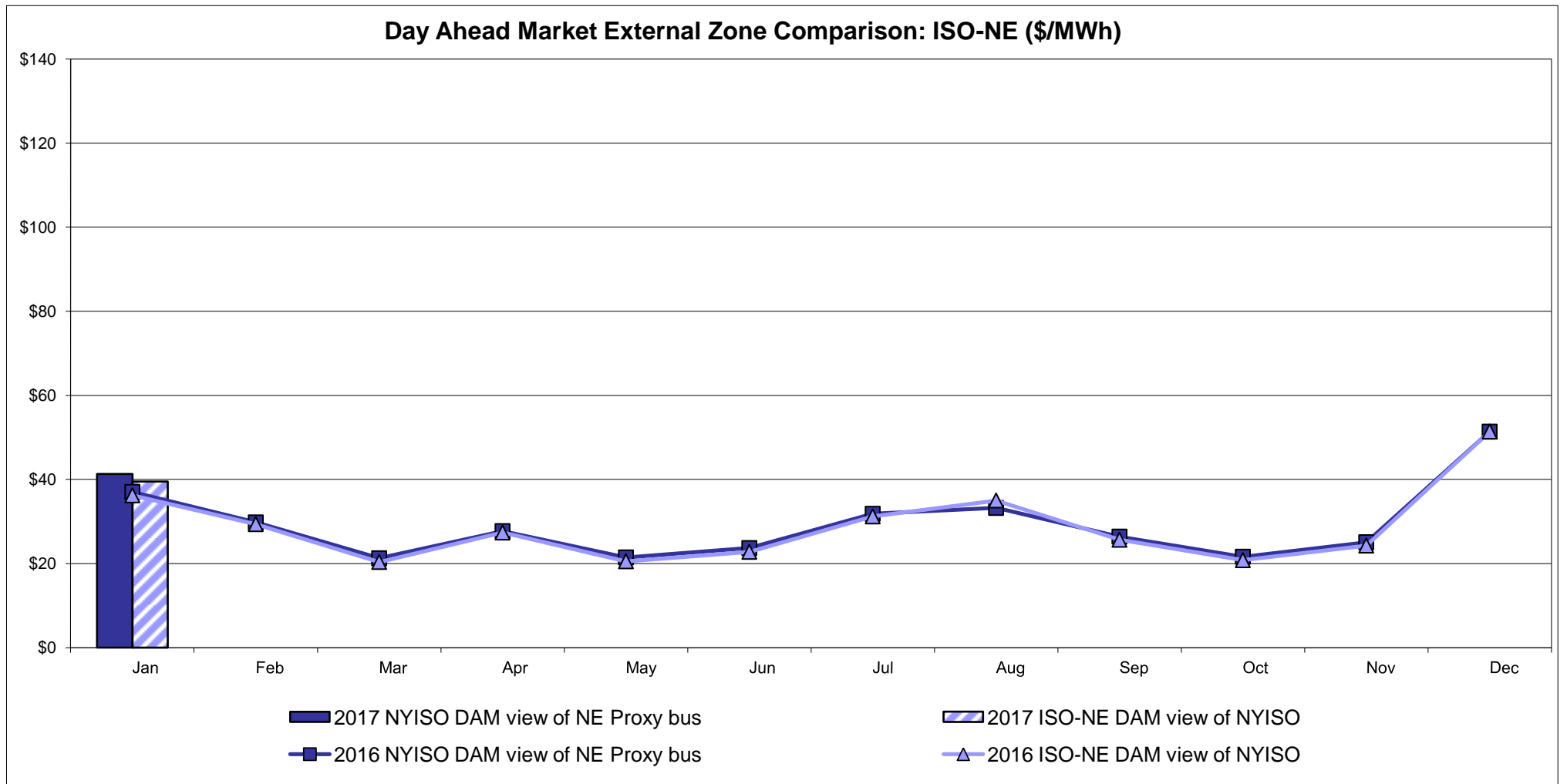
**DAM Zonal Unweighted Monthly Average LBMP Components
thru January 31, 2017**



**RT Zonal Unweighted Monthly Average LBMP Components
thru January 31, 2017**

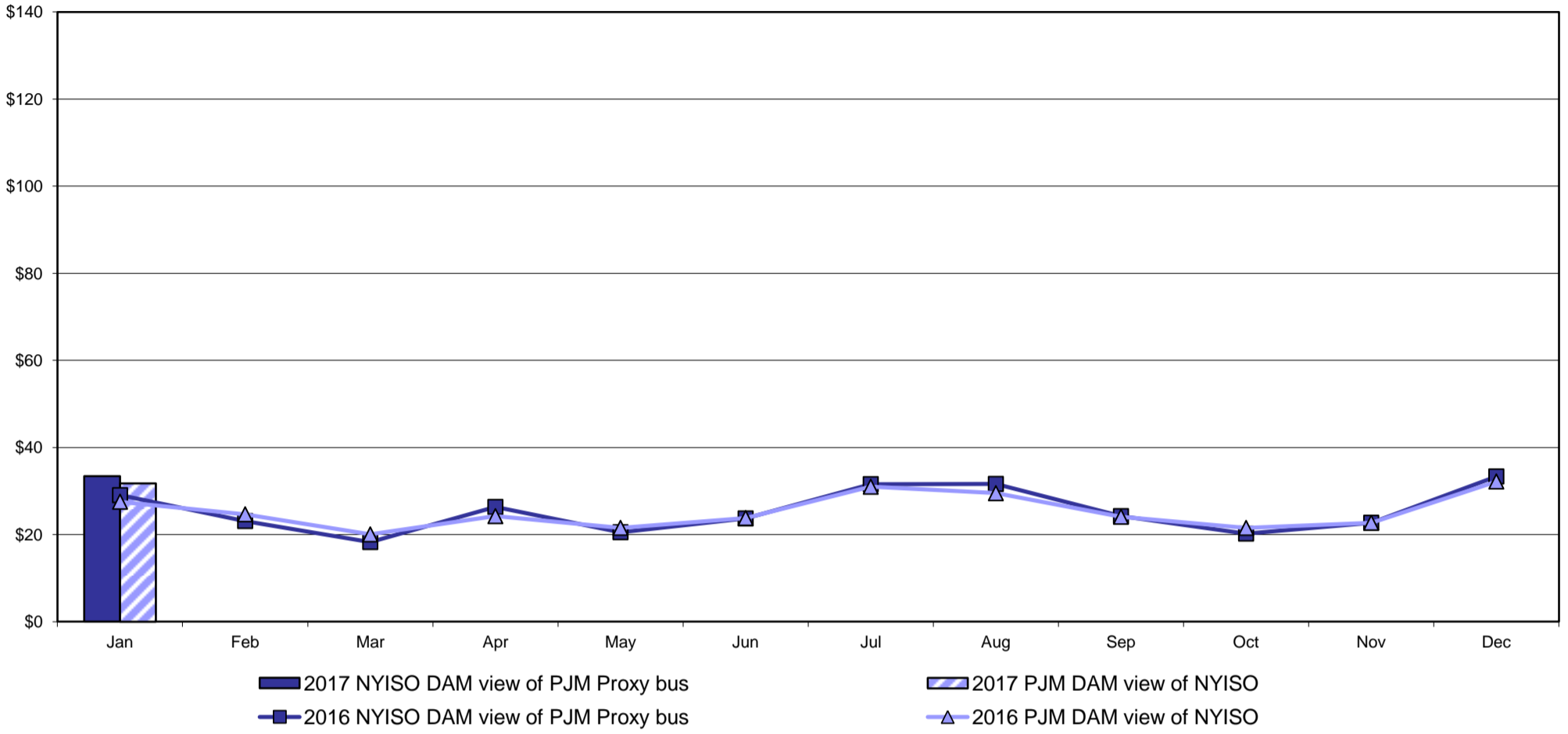


External Comparison ISO-New England

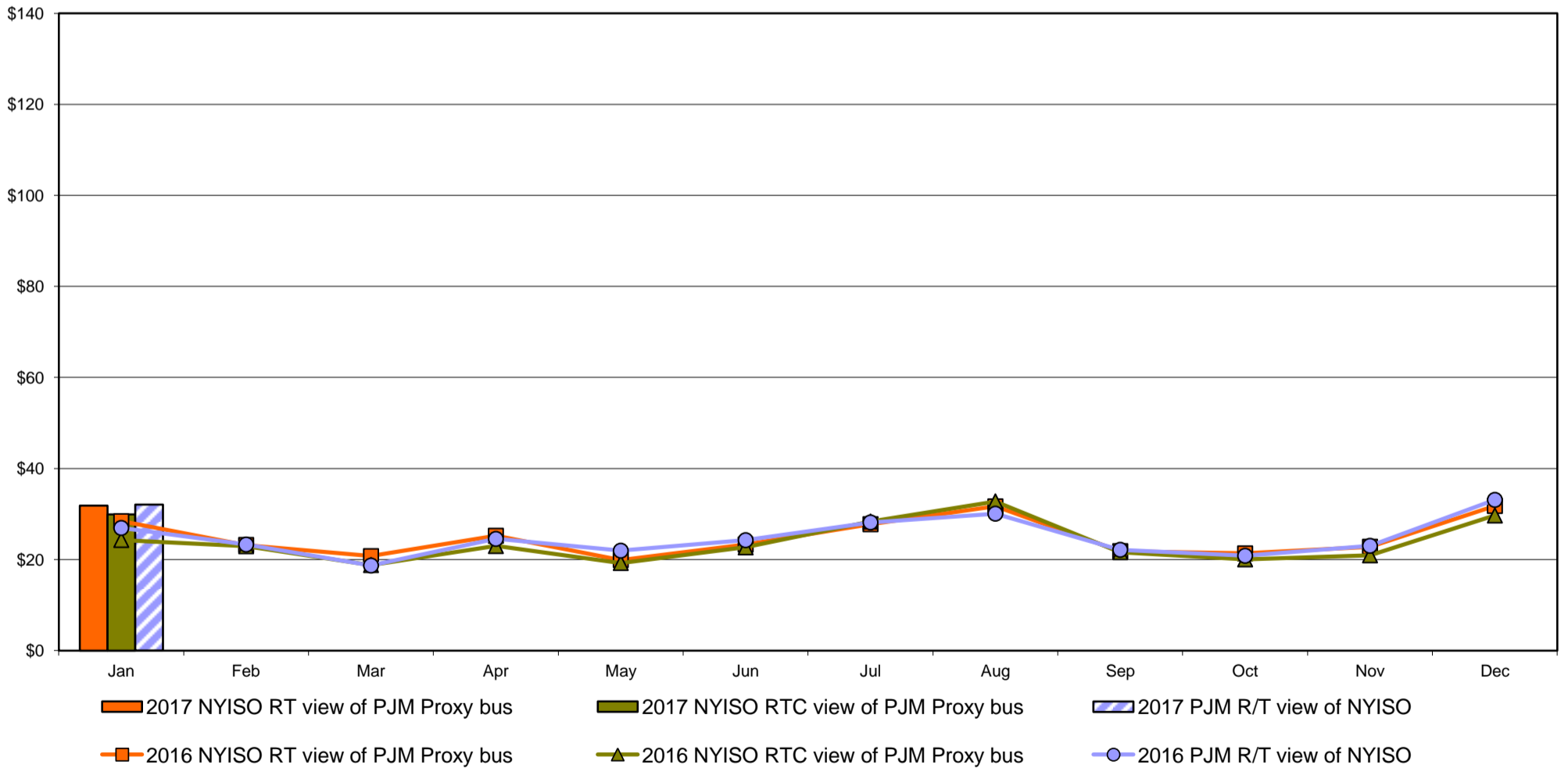


External Comparison PJM

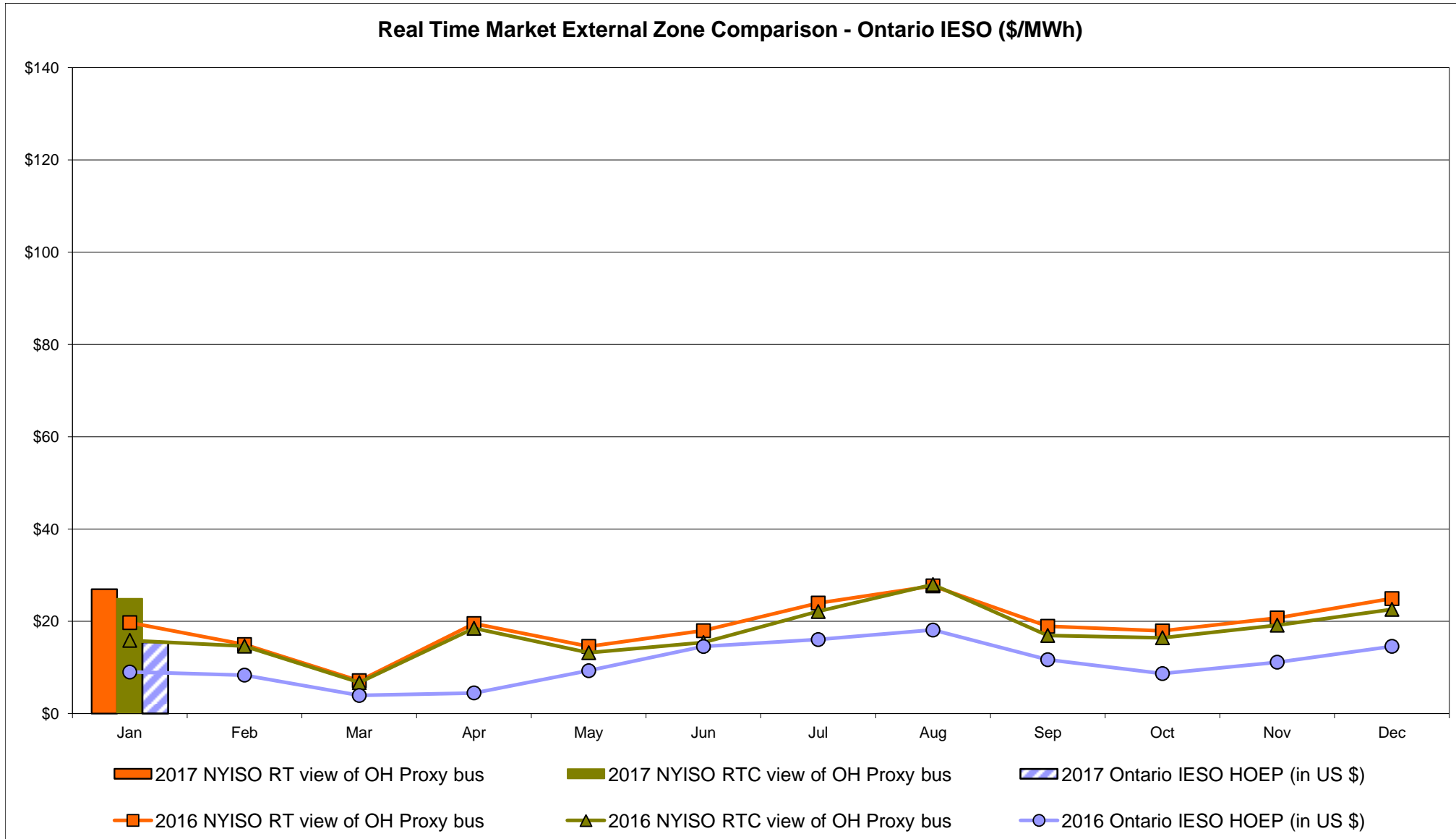
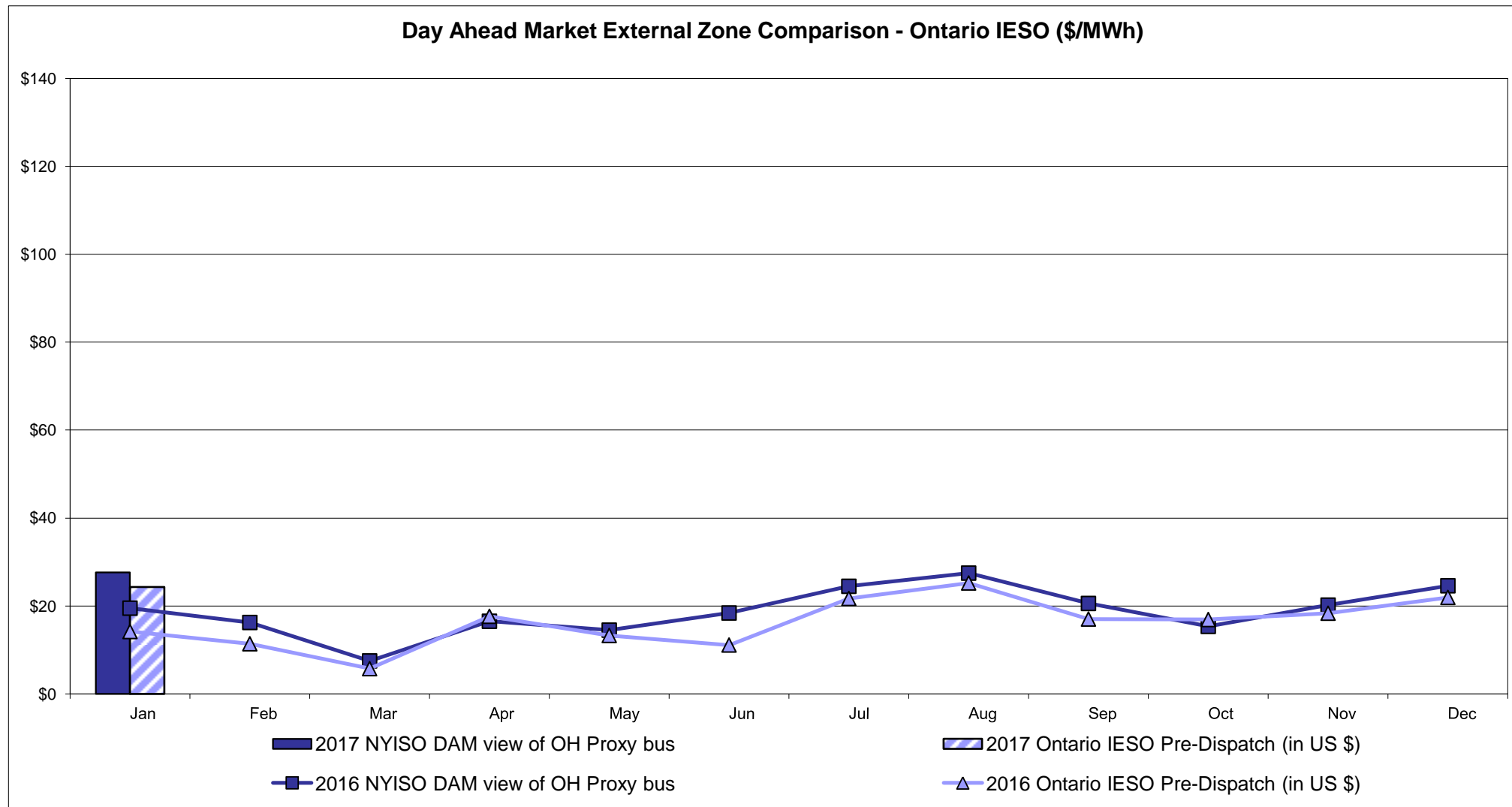
Day Ahead Market External Zone Comparison - PJM (\$/MWh)



Real Time Market External Zone Comparison - PJM (\$/MWh)

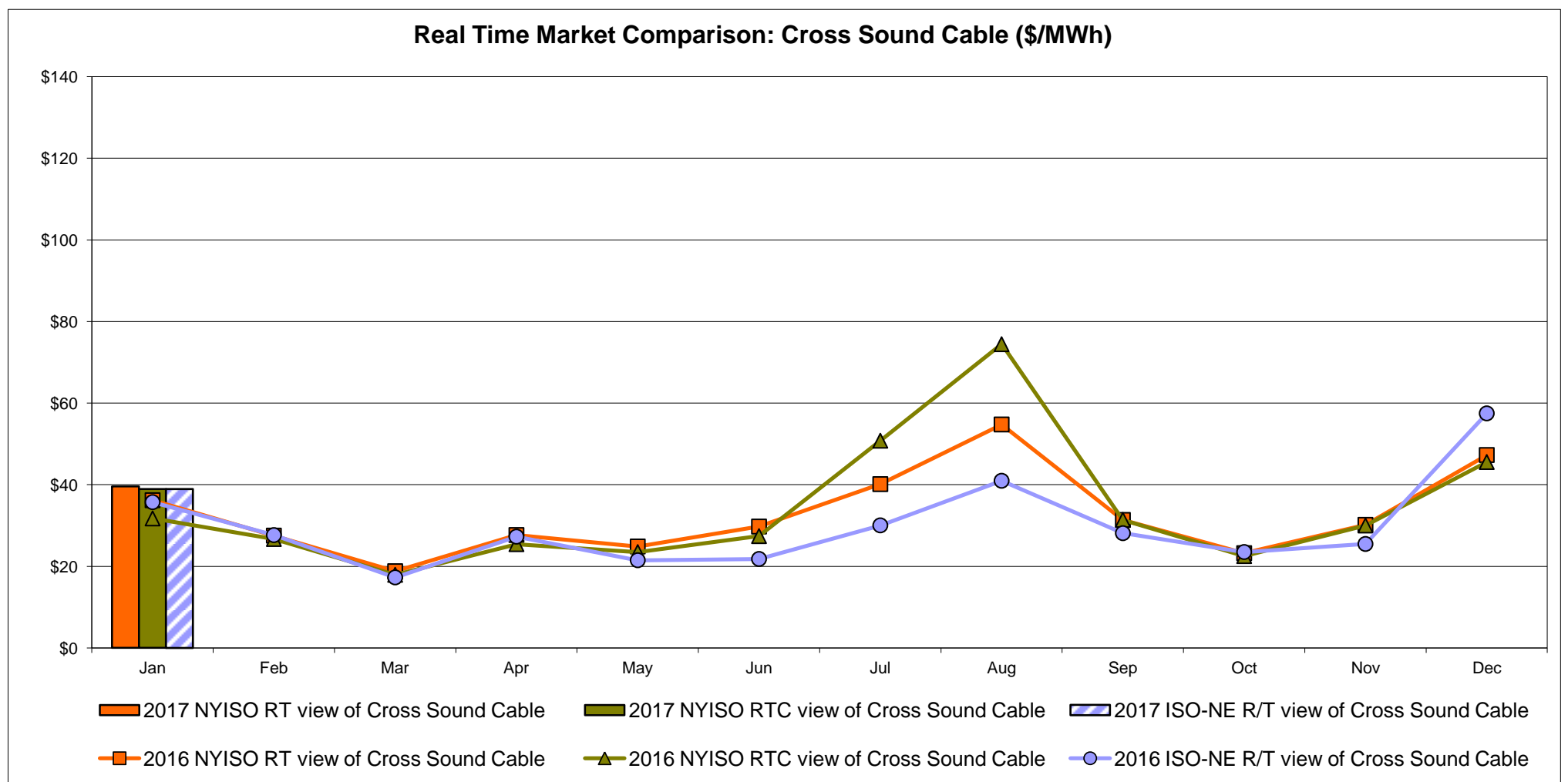
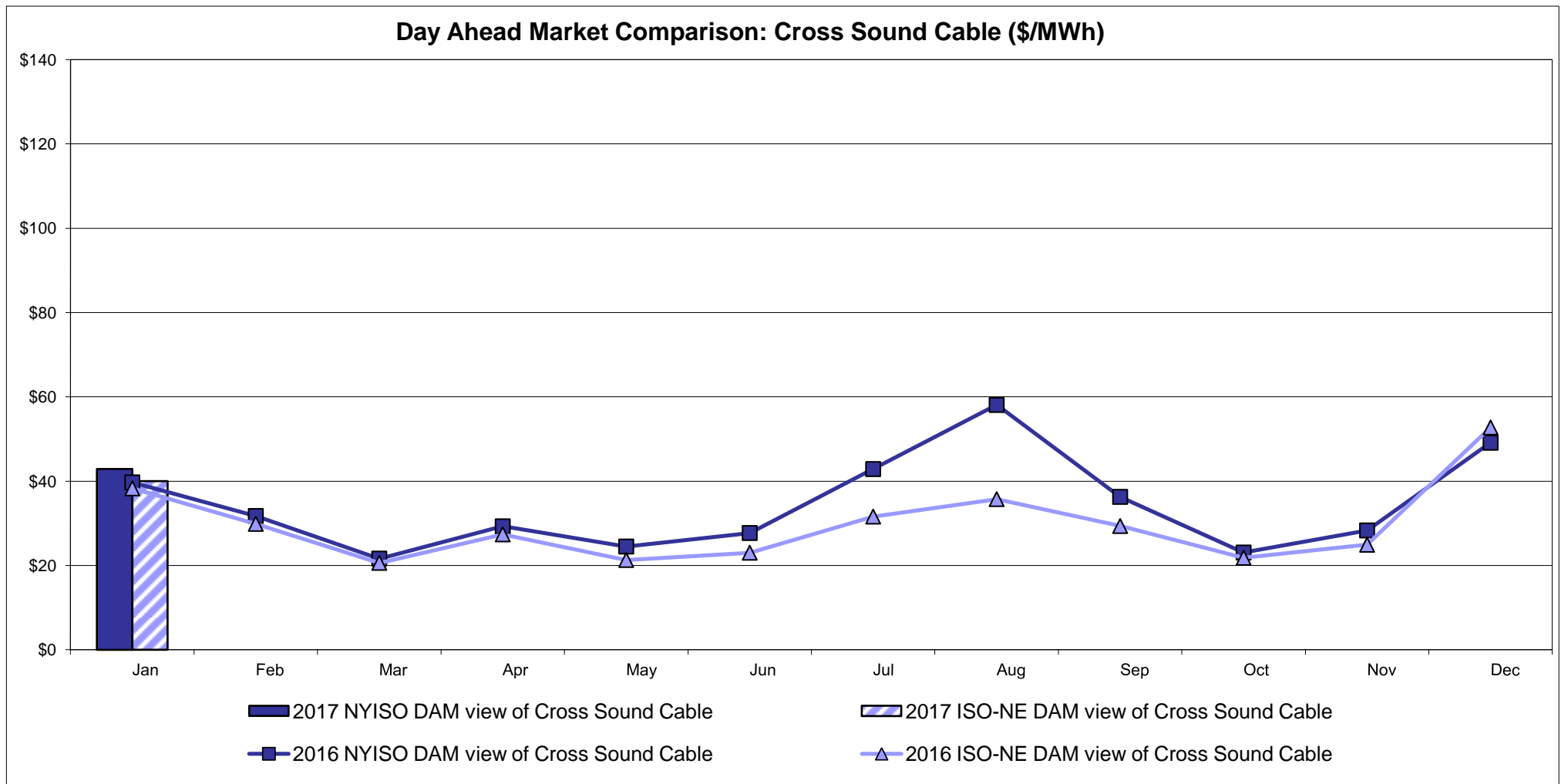


External Comparison Ontario IESO



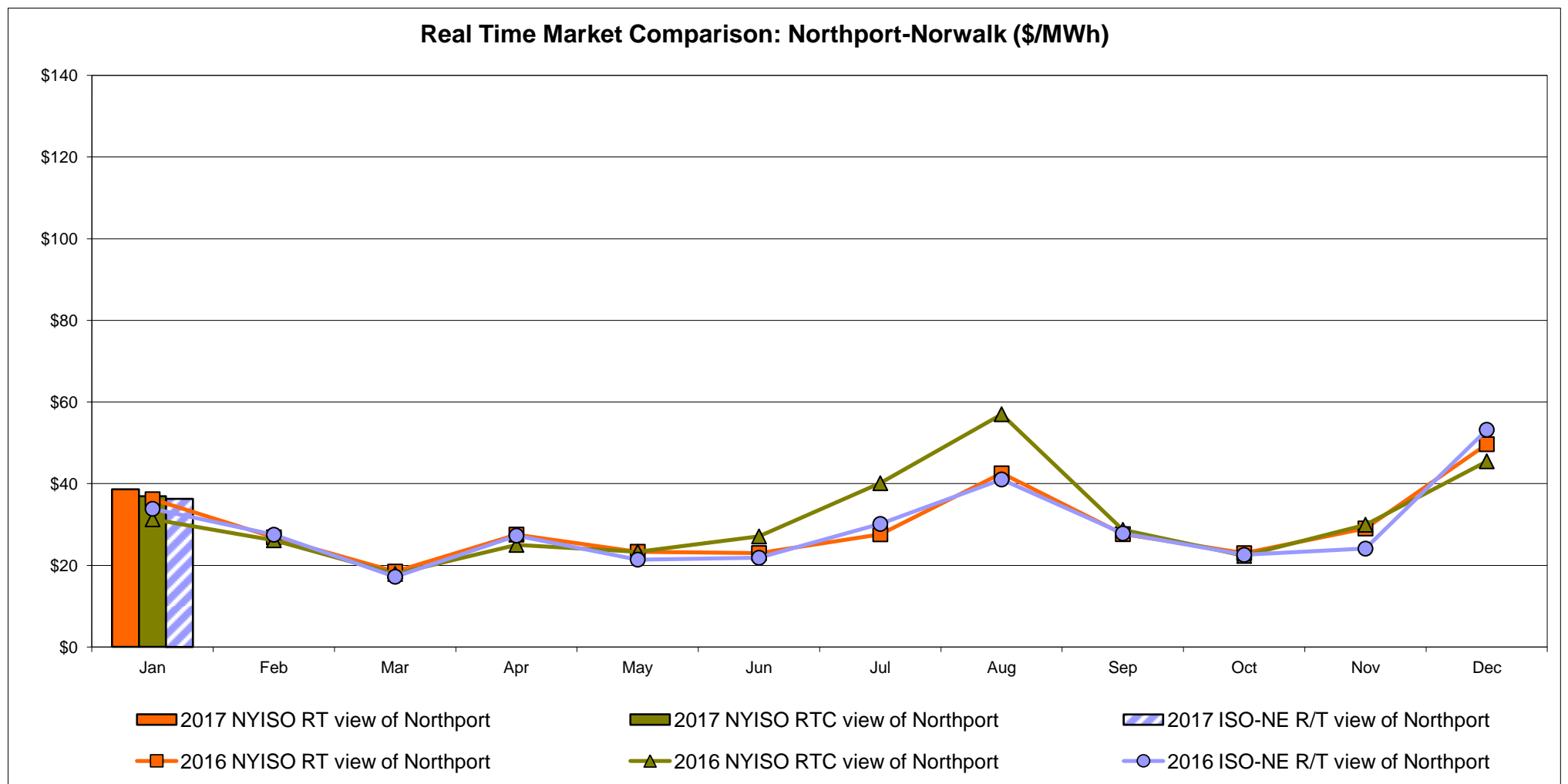
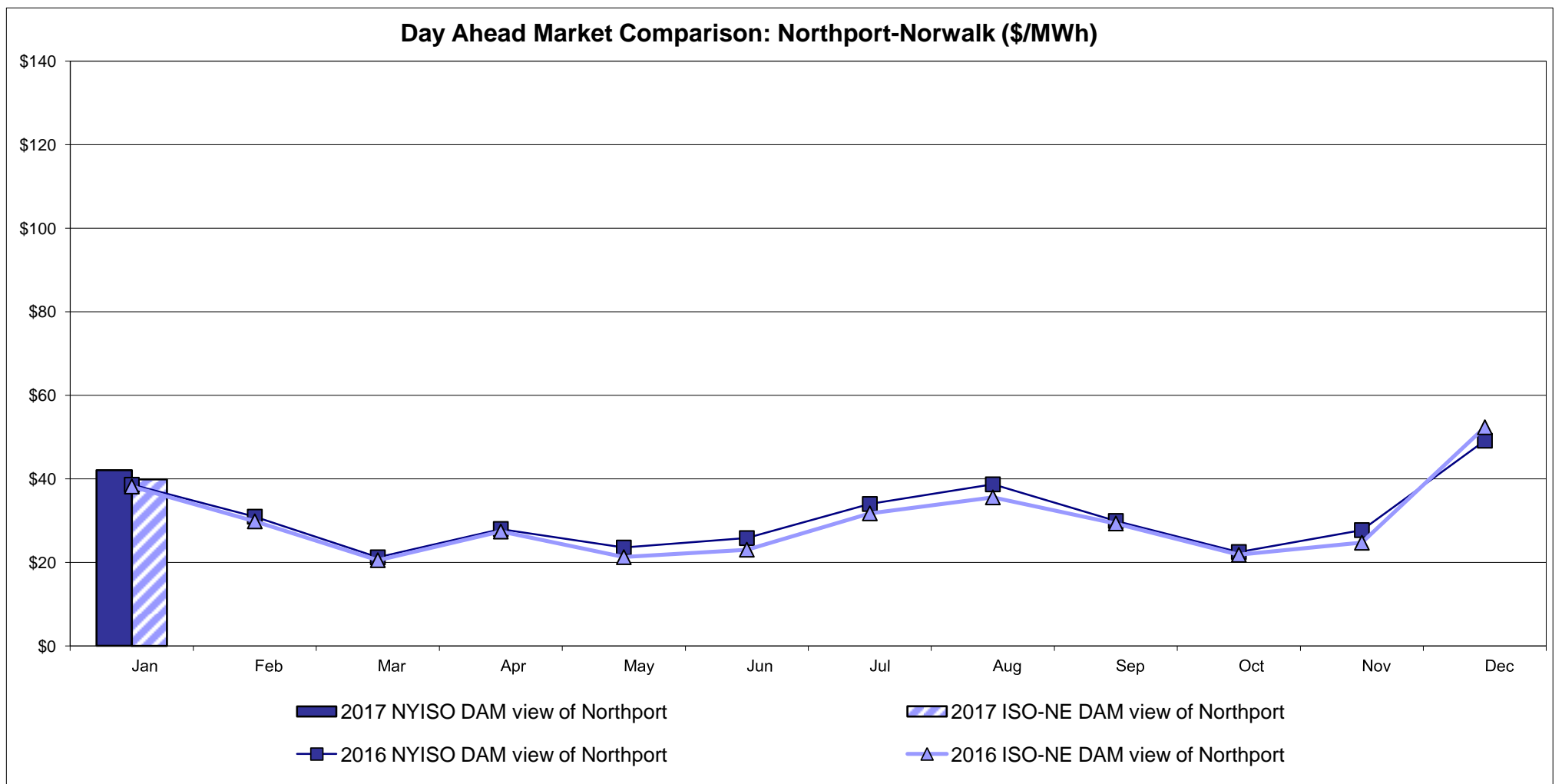
Notes: Exchange factor used for January 2017 was 0.757748 to US
 HOEP: Hourly Ontario Energy Price
 Pre-Dispatch: Projected Energy Price

External Controllable Line: Cross Sound Cable (New England)



Note:
 ISO-NE Forecast is an advisory posting @ 18:00 day before.
 The DAM and R/T prices at the Shorham 13899 interface are used for ISO-NE.
 The DAM and R/T prices at the CSC interface are used for NYISO.

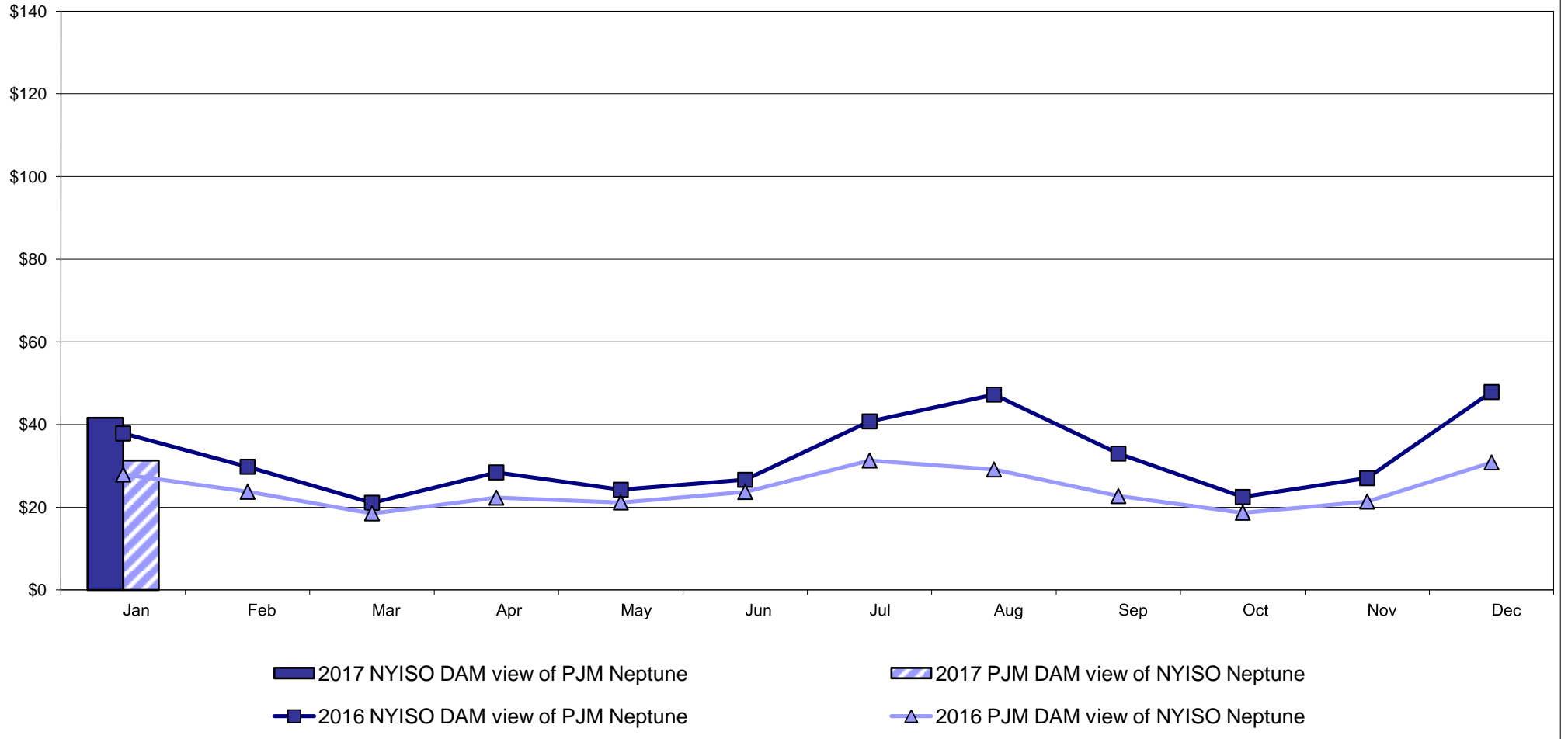
External Controllable Line: Northport - Norwalk (New England)



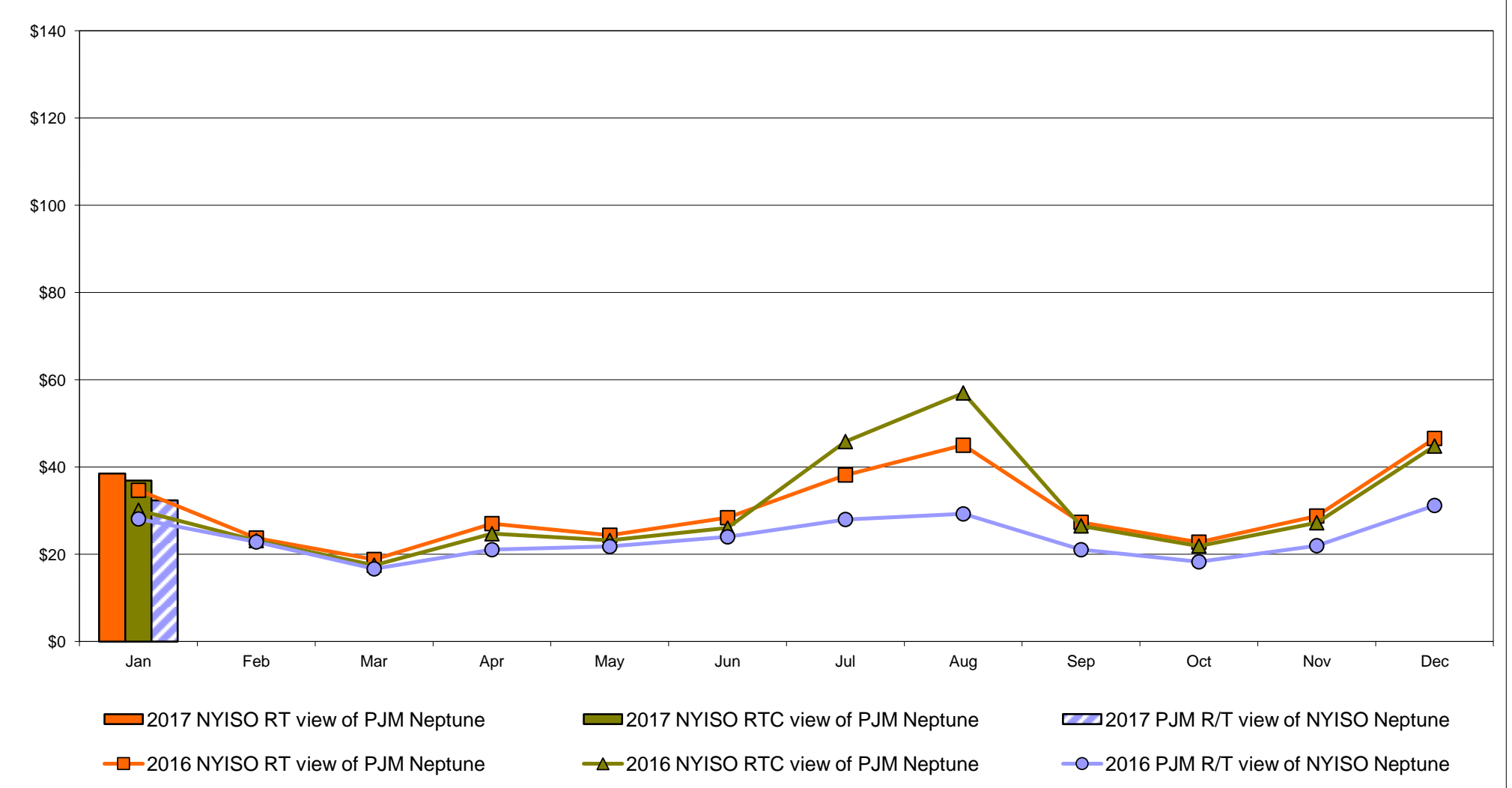
Note:
 ISO-NE Forecast is an advisory posting @ 18:00 day before.
 The DAM and R/T prices at the Northport 138 interface are used for ISO-NE.
 The DAM and R/T prices at the 1385 interface are used for NYISO.

External Controllable Line: Neptune (PJM)

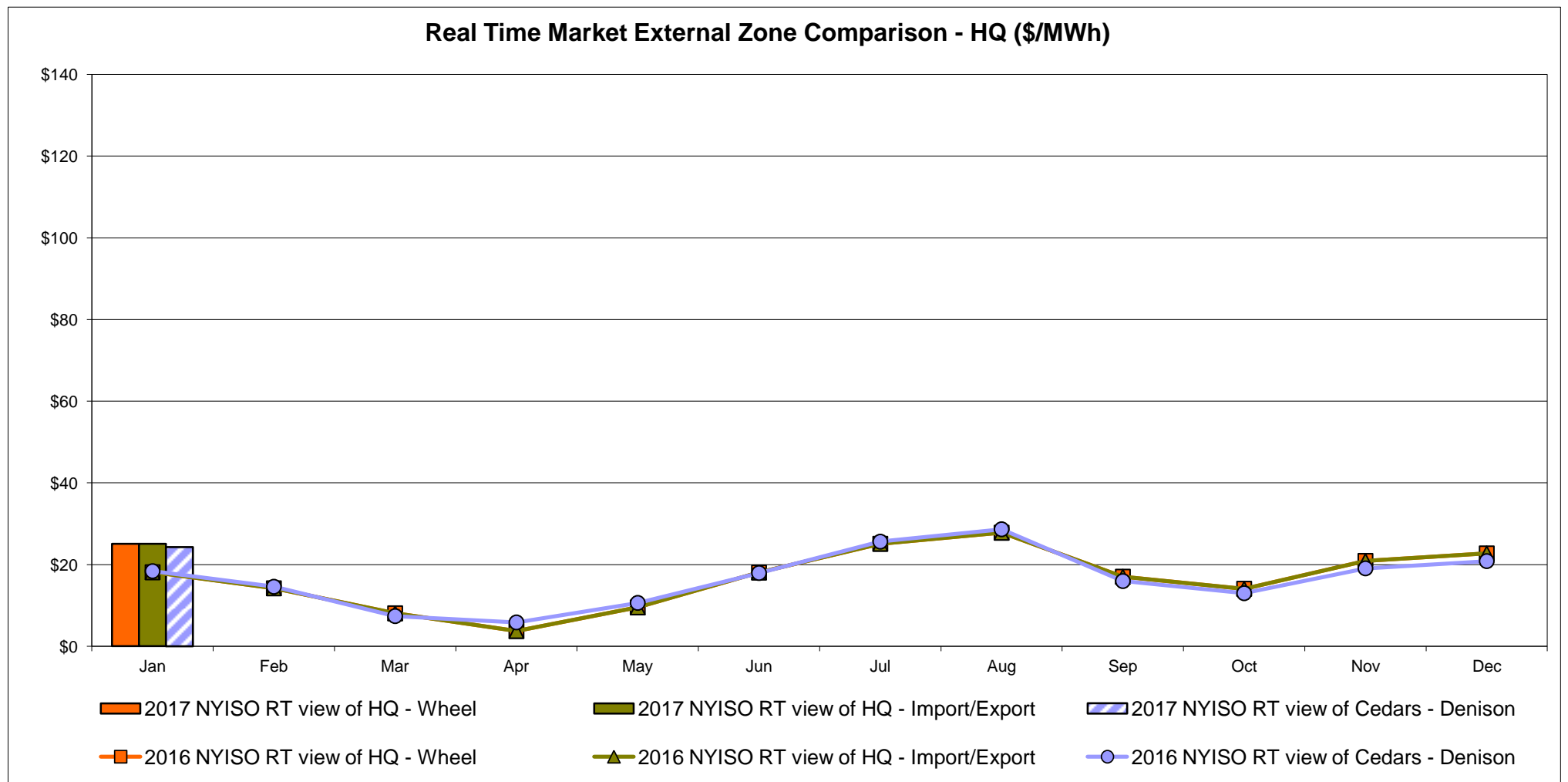
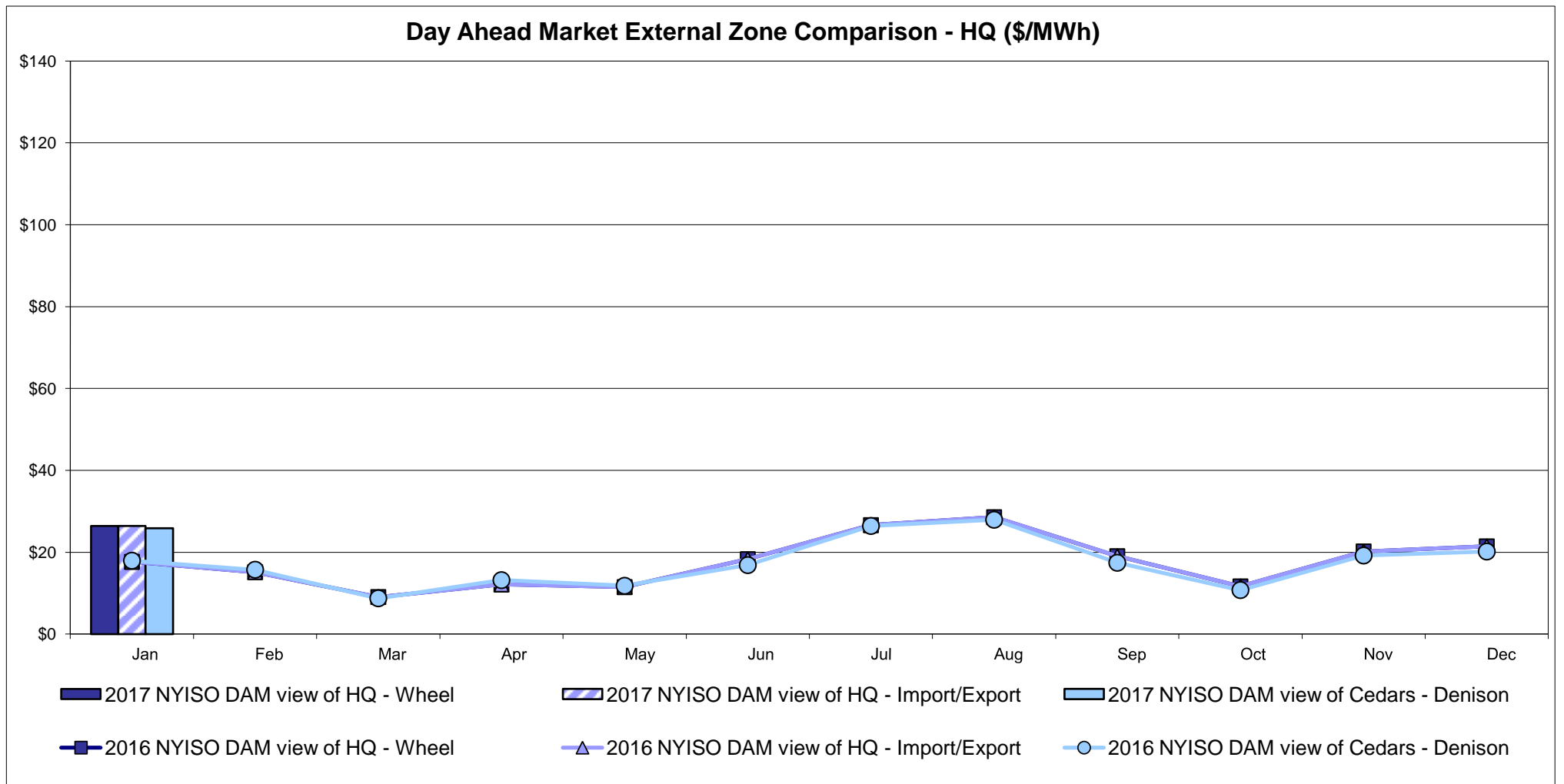
Day Ahead Market Comparison: Neptune (\$/MWh)



Real Time Market Comparison: Neptune (\$/MWh)

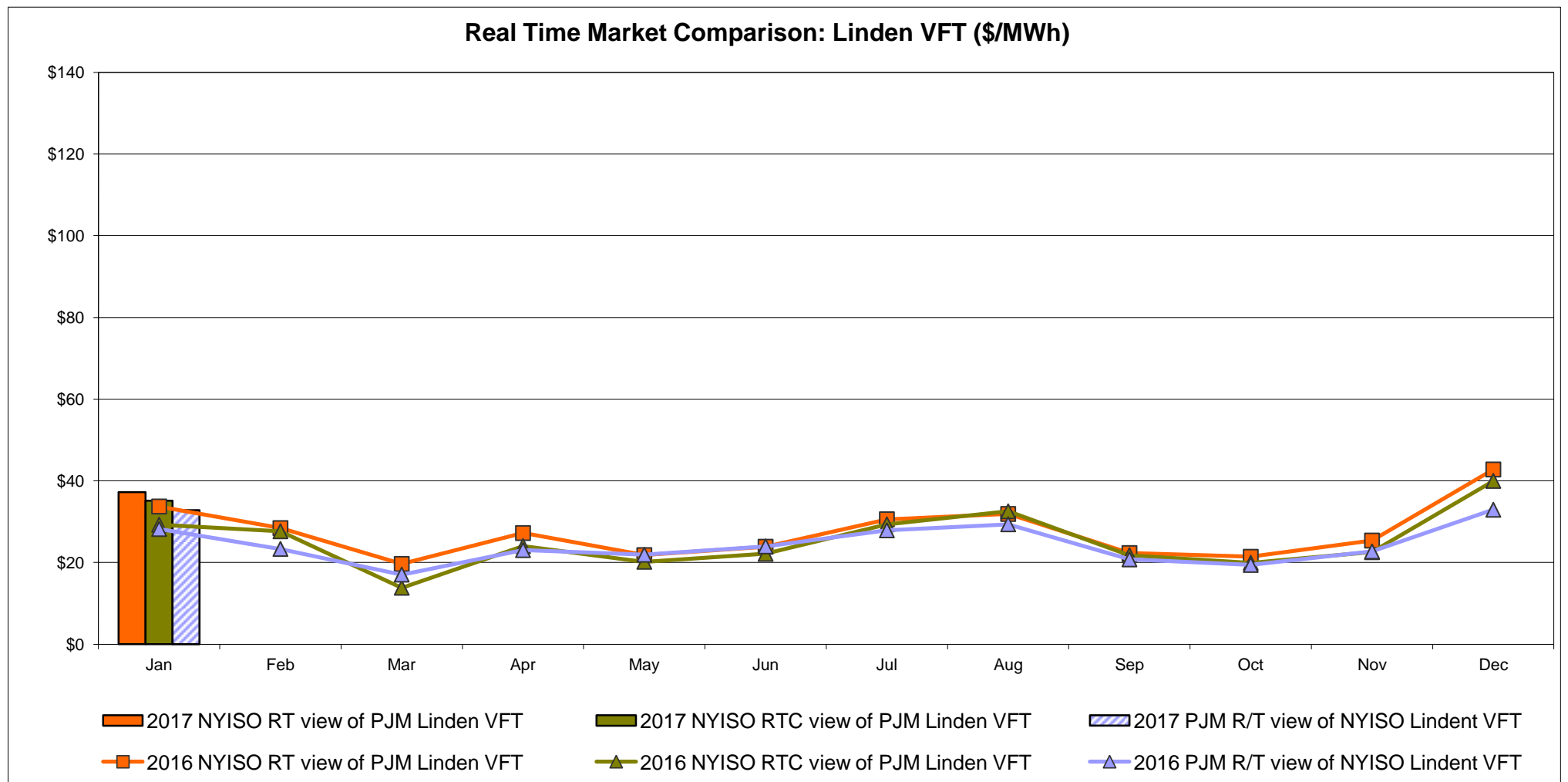
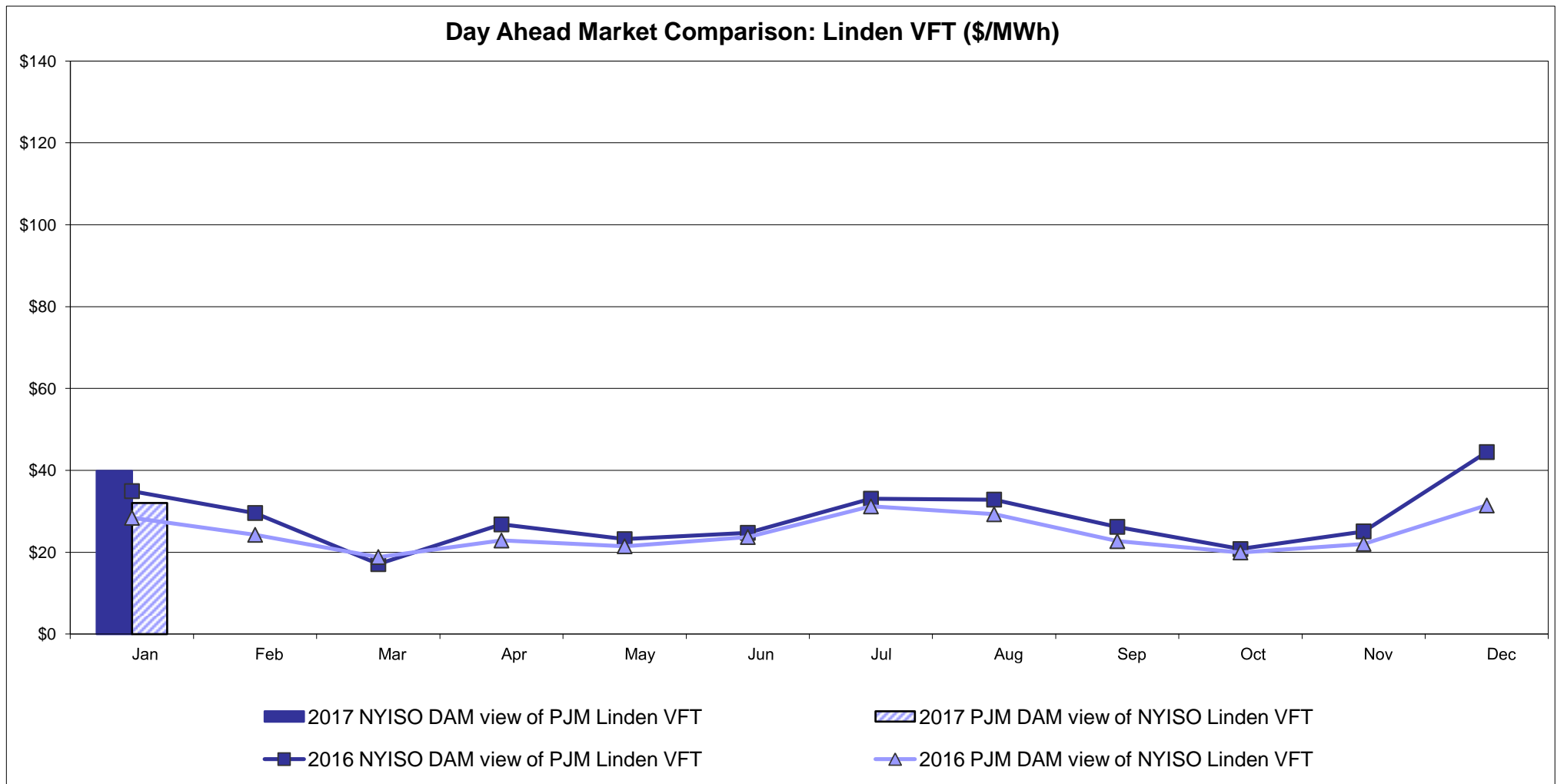


External Comparison Hydro-Quebec

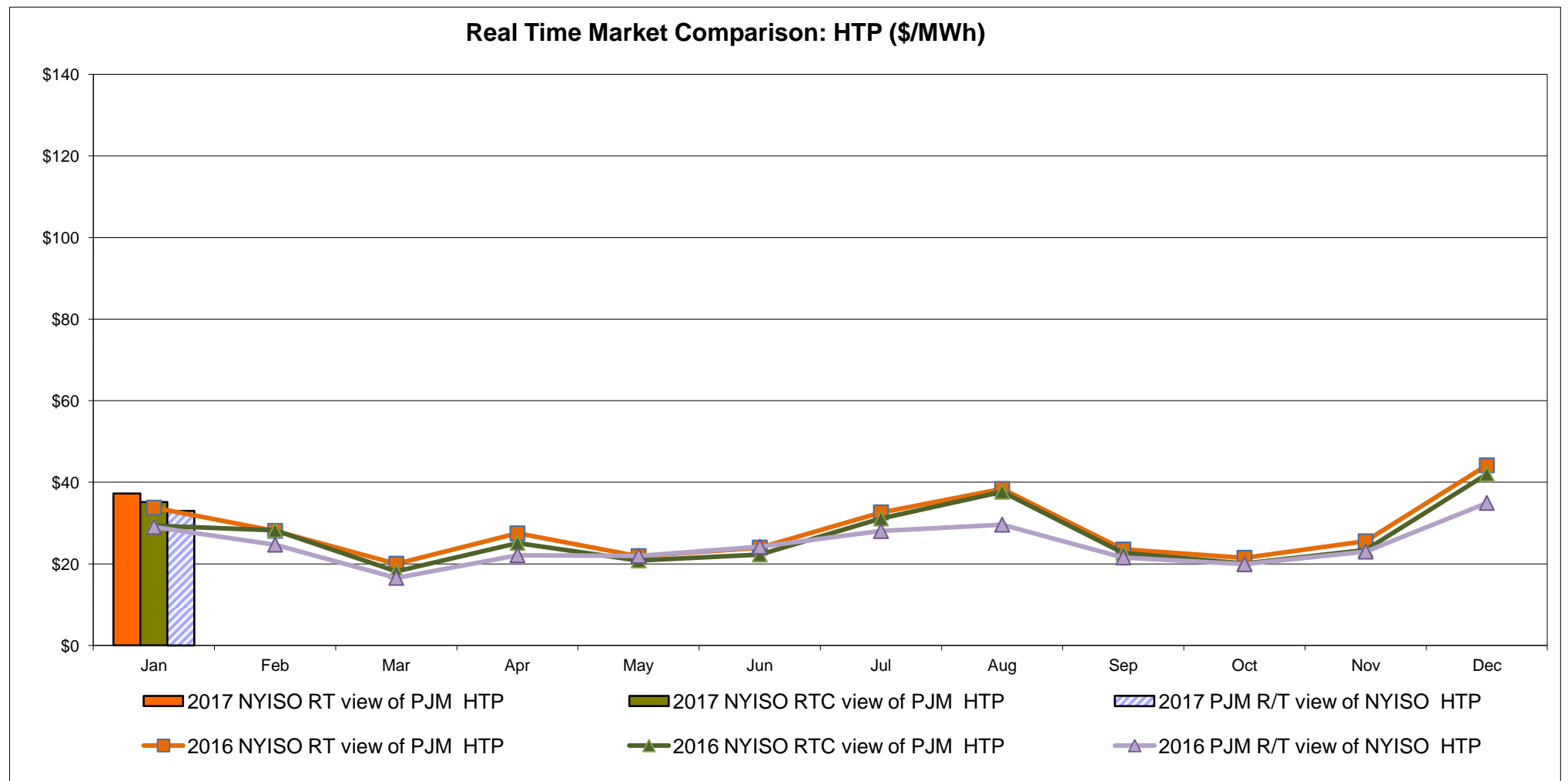
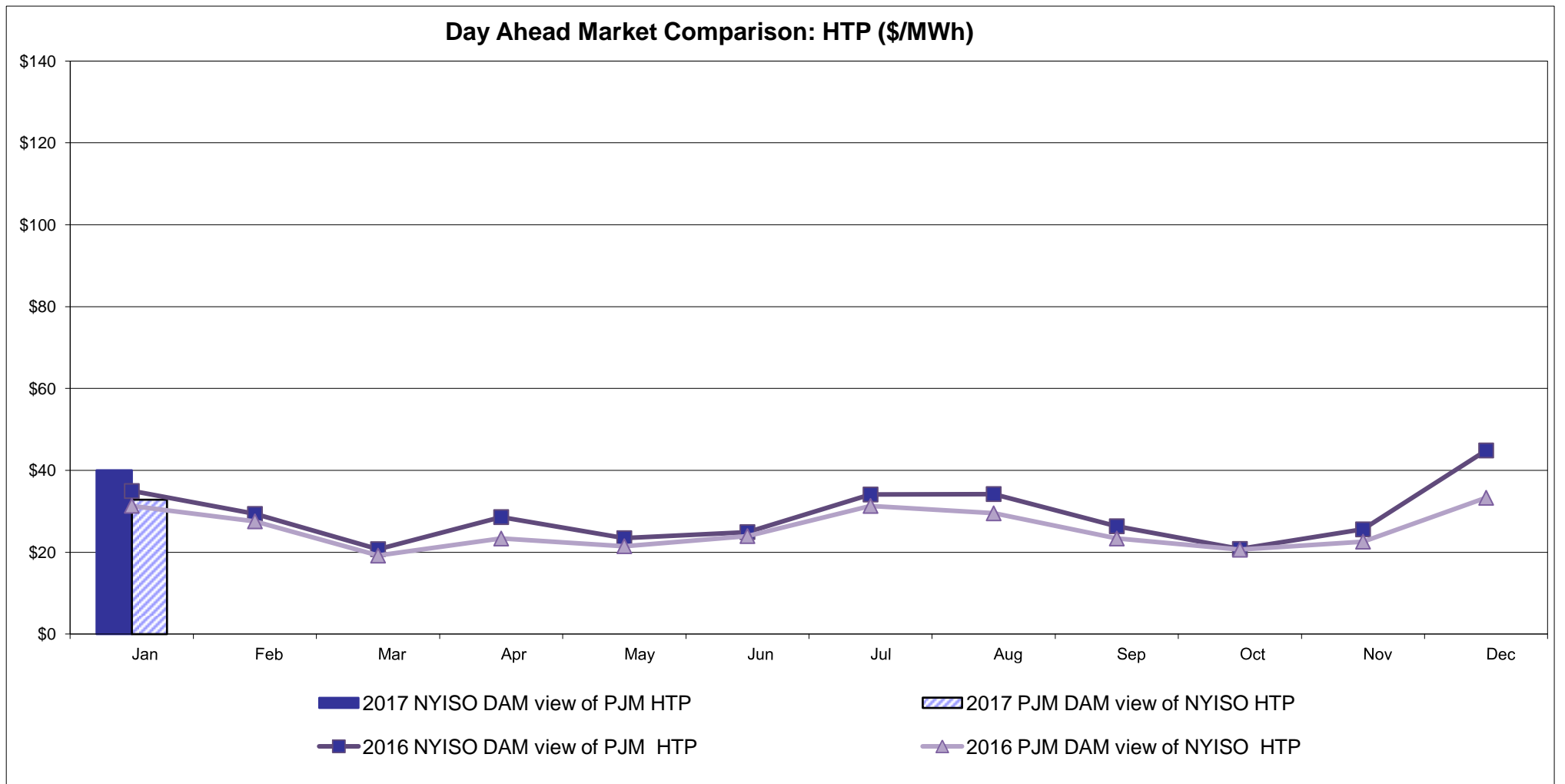


Note:
Hydro-Quebec Prices are unavailable.

External Controllable Line: Linden VFT (PJM)



External Controllable Line: Hudson (PJM)

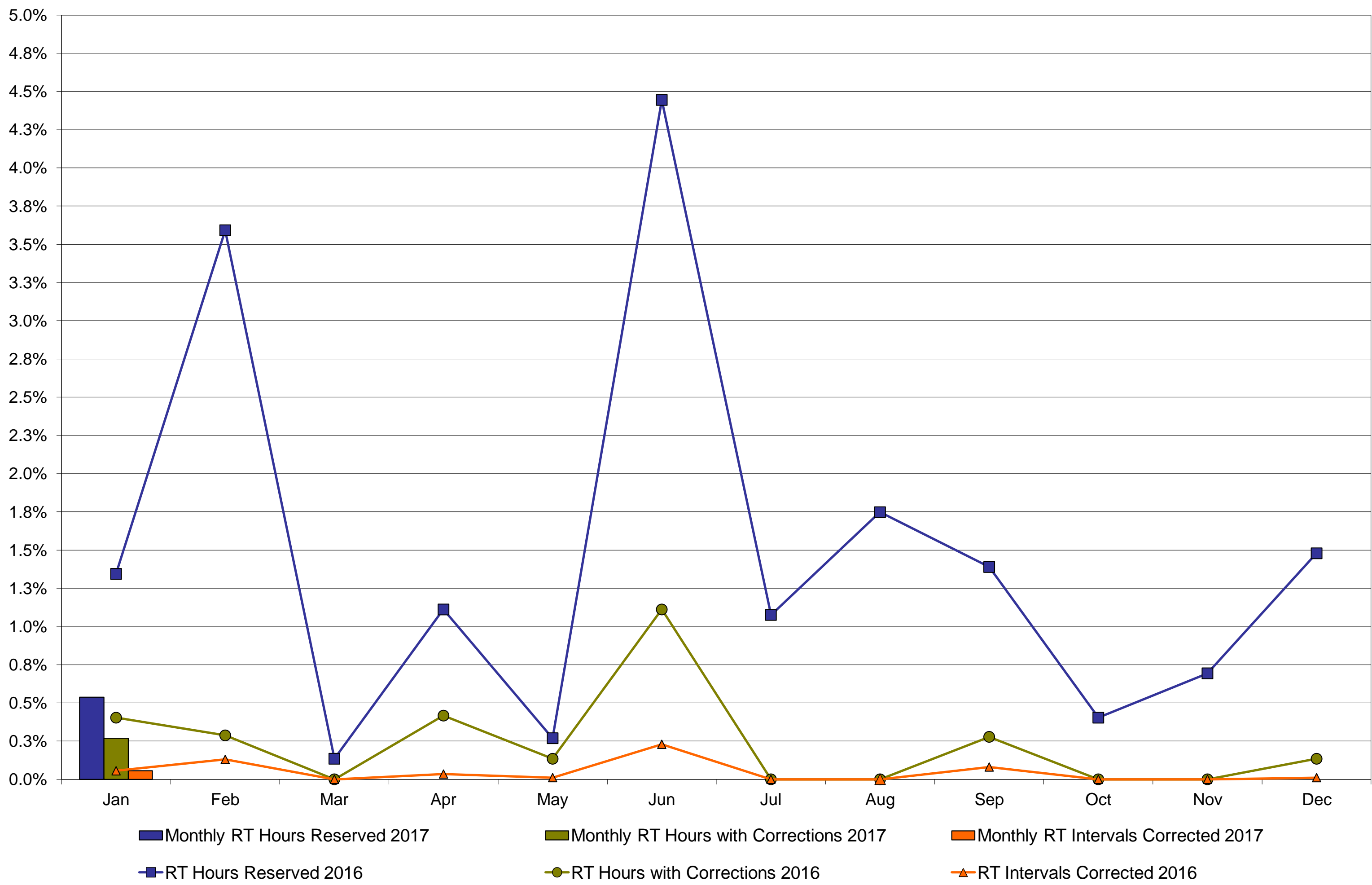


NYISO Real Time Price Correction Statistics

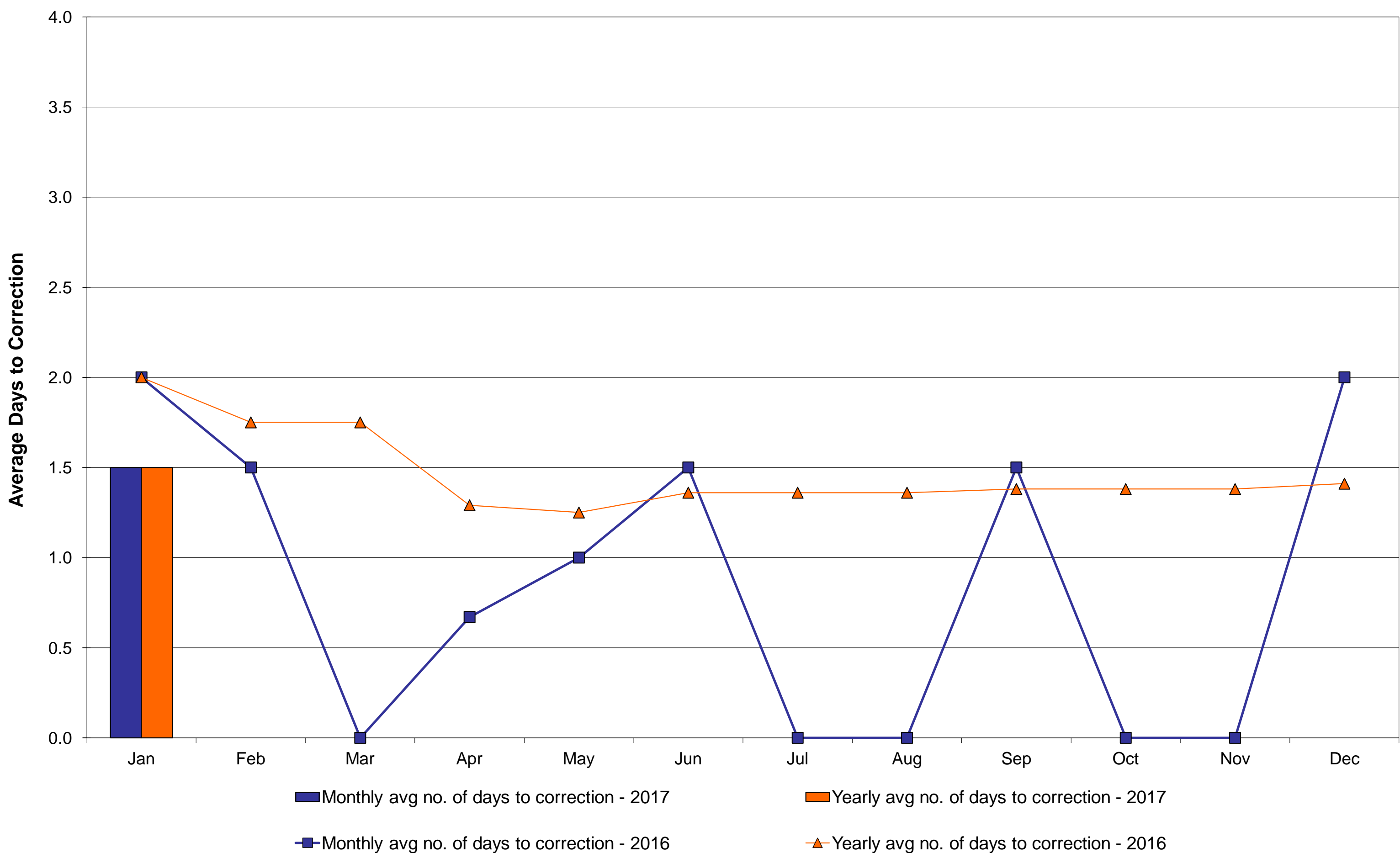
2017		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Hour Corrections</u>													
Number of hours with corrections	in the month	2											
Number of hours	in the month	744											
% of hours with corrections	in the month	0.27%											
% of hours with corrections	year-to-date	0.27%											
<u>Interval Corrections</u>													
Number of intervals corrected	in the month	5											
Number of intervals	in the month	8,983											
% of intervals corrected	in the month	0.06%											
% of intervals corrected	year-to-date	0.06%											
<u>Hours Reserved</u>													
Number of hours reserved	in the month	4											
Number of hours	in the month	744											
% of hours reserved	in the month	0.54%											
% of hours reserved	year-to-date	0.54%											
<u>Days to Correction *</u>													
Avg. number of days to correction	in the month	1.50											
Avg. number of days to correction	year-to-date	1.50											
<u>Days Without Corrections</u>													
Days without corrections	in the month	29											
Days without corrections	year-to-date	29											
2016		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Hour Corrections</u>													
Number of hours with corrections	in the month	3	2	0	3	1	8	0	0	2	0	0	1
Number of hours	in the month	744	696	743	720	744	720	744	744	720	744	721	744
% of hours with corrections	in the month	0.40%	0.29%	0.00%	0.42%	0.13%	1.11%	0.00%	0.00%	0.28%	0.00%	0.00%	0.13%
% of hours with corrections	year-to-date	0.40%	0.35%	0.23%	0.28%	0.25%	0.39%	0.33%	0.29%	0.29%	0.26%	0.24%	0.23%
<u>Interval Corrections</u>													
Number of intervals corrected	in the month	5	11	0	3	1	20	0	0	7	0	0	1
Number of intervals	in the month	9,000	8,440	8,995	8,724	8,987	8,725	9,038	9,048	8,713	8,960	8,724	9,034
% of intervals corrected	in the month	0.06%	0.13%	0.00%	0.03%	0.01%	0.23%	0.00%	0.00%	0.08%	0.00%	0.00%	0.01%
% of intervals corrected	year-to-date	0.06%	0.09%	0.06%	0.05%	0.05%	0.08%	0.06%	0.06%	0.06%	0.05%	0.05%	0.05%
<u>Hours Reserved</u>													
Number of hours reserved	in the month	10	25	1	8	2	32	8	13	10	3	5	11
Number of hours	in the month	744	696	743	720	744	720	744	744	720	744	721	744
% of hours reserved	in the month	1.34%	3.59%	0.13%	1.11%	0.27%	4.44%	1.08%	1.75%	1.39%	0.40%	0.69%	1.48%
% of hours reserved	year-to-date	1.34%	2.43%	1.65%	1.52%	1.26%	1.79%	1.68%	1.69%	1.66%	1.53%	1.46%	1.46%
<u>Days to Correction *</u>													
Avg. number of days to correction	in the month	2.00	1.50	0.00	0.67	1.00	1.50	0.00	0.00	1.50	0.00	0.00	2.00
Avg. number of days to correction	year-to-date	2.00	1.75	1.75	1.29	1.25	1.36	1.36	1.36	1.38	1.38	1.38	1.41
<u>Days Without Corrections</u>													
Days without corrections	in the month	29	27	31	27	30	24	31	31	28	31	30	30
Days without corrections	year-to-date	29	56	87	114	144	168	199	230	258	289	319	349

* Calendar days from reservation date.

Percentage of Real-Time Corrections

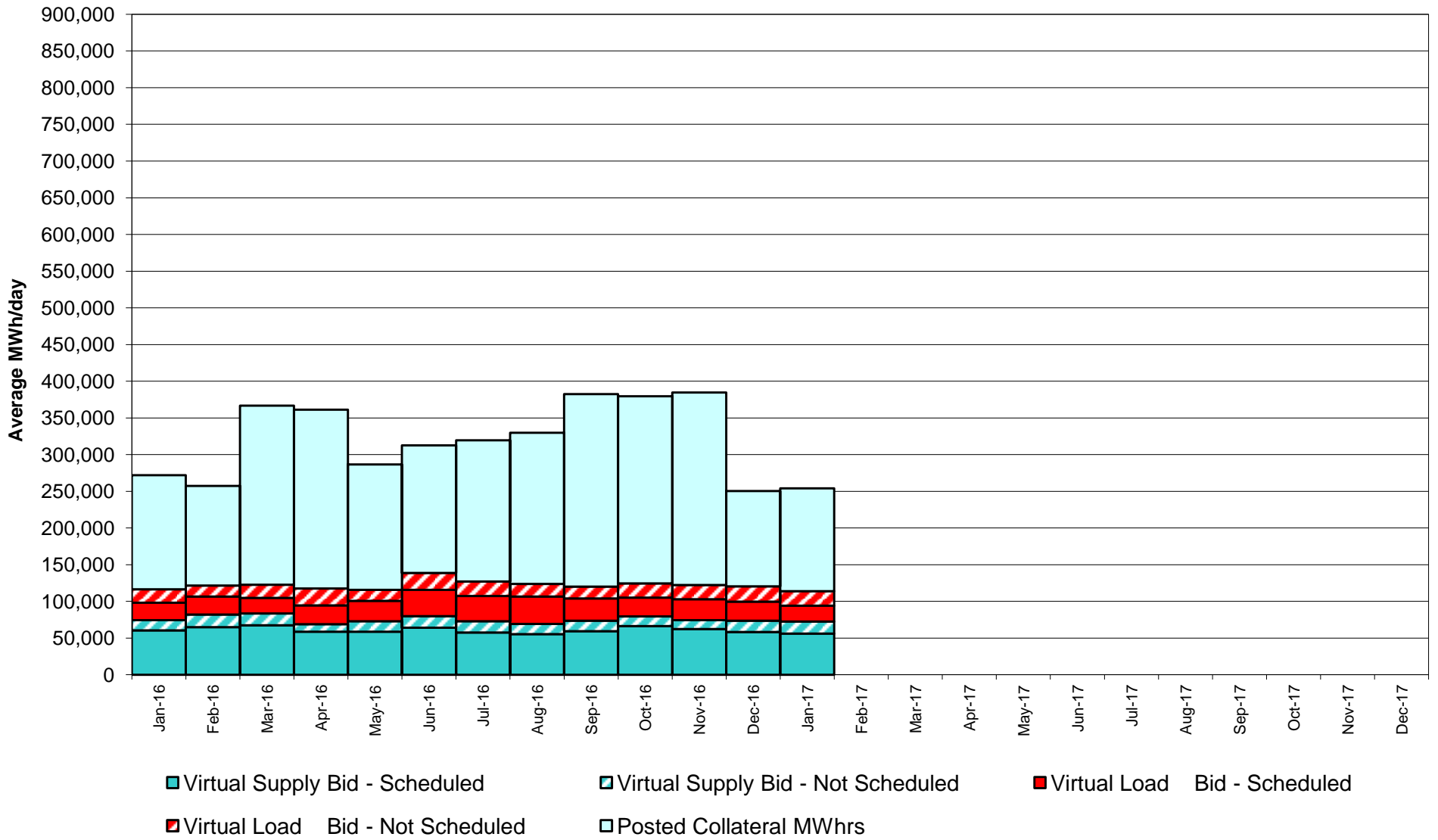


Annual average time period for making Price Corrections (from reservation date) *

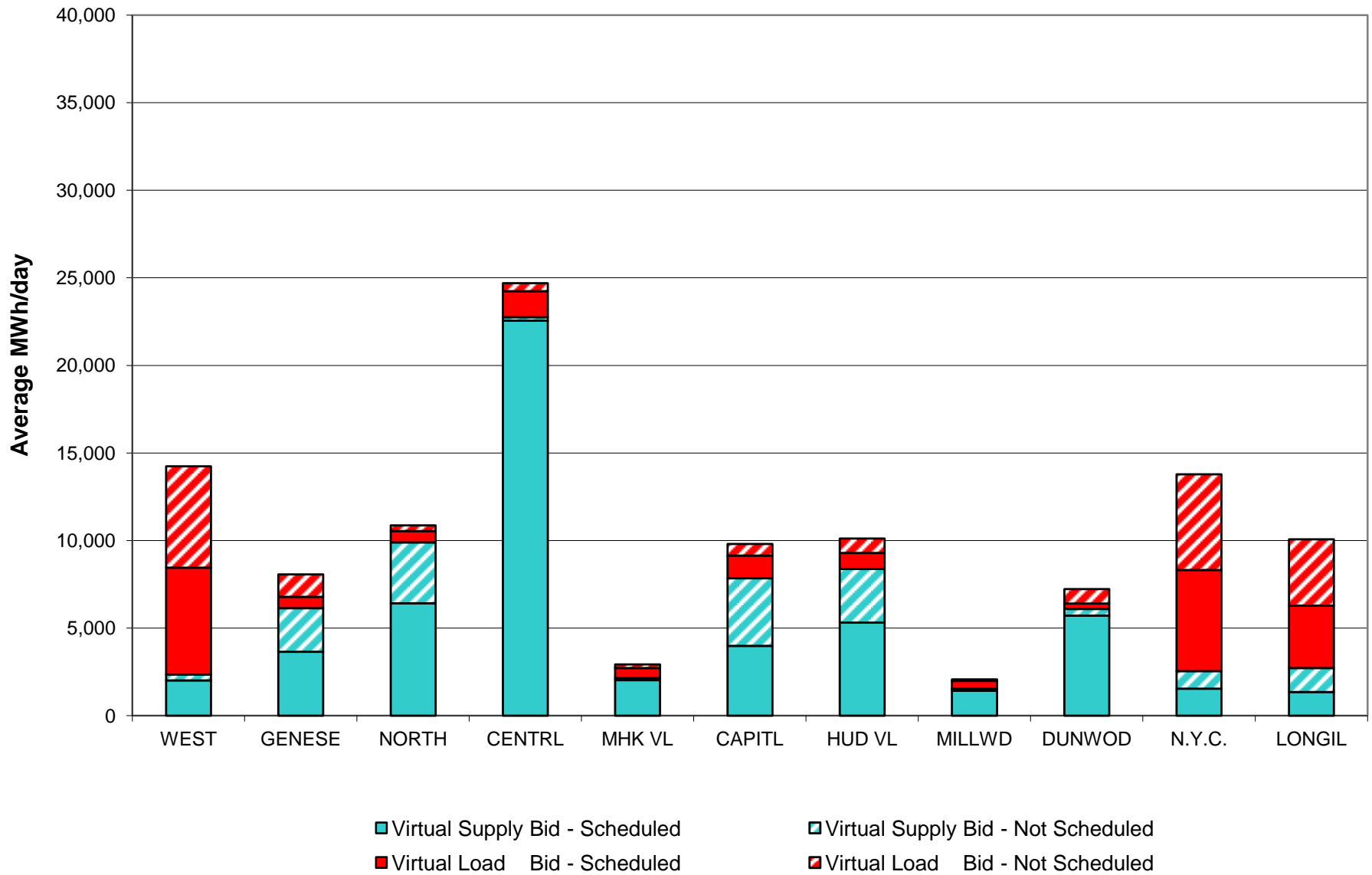


* Calendar days from reservation date.

NYISO Virtual Trading Average MWh per day



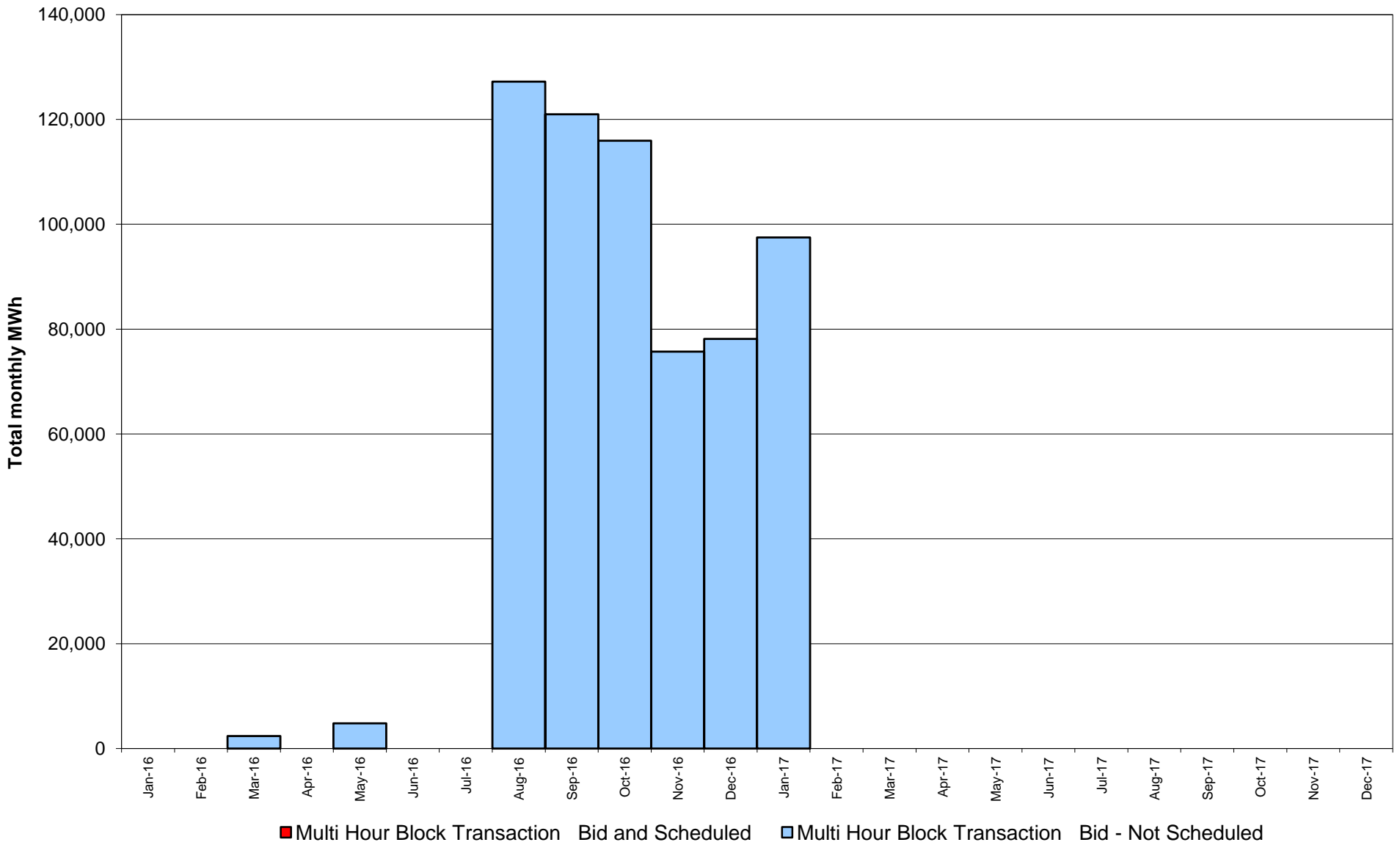
Virtual Load and Supply Zonal Statistics through January 31, 2017



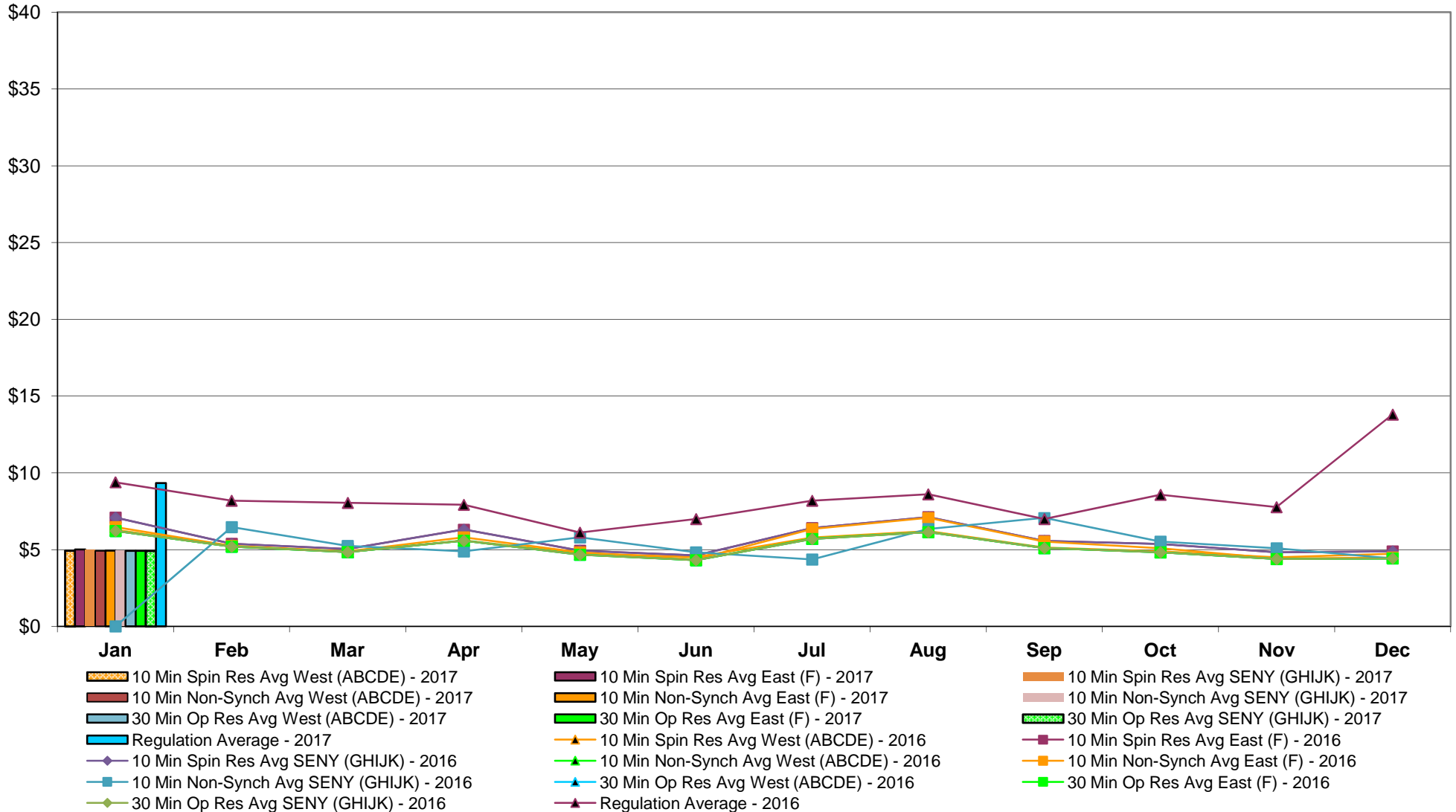
Virtual Load and Supply Zonal Statistics (Average MWh/day) - 2017

		Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid	
Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled	Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled	Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled
WEST	Jan-17	6,094	5,795	2,019	337	MHK VL	Jan-17	566	202	2,022	131	DUNWOD	Jan-17	304	832	5,708	389
	Feb-17						Feb-17						Feb-17				
	Mar-17						Mar-17						Mar-17				
	Apr-17						Apr-17						Apr-17				
	May-17						May-17						May-17				
	Jun-17						Jun-17						Jun-17				
	Jul-17						Jul-17						Jul-17				
	Aug-17						Aug-17						Aug-17				
	Sep-17						Sep-17						Sep-17				
	Oct-17						Oct-17						Oct-17				
	Nov-17						Nov-17						Nov-17				
	Dec-17						Dec-17						Dec-17				
GENESE	Jan-17	654	1,282	3,652	2,482	CAPITL	Jan-17	1,291	666	3,990	3,861	N.Y.C.	Jan-17	5,761	5,474	1,543	1,008
	Feb-17						Feb-17						Feb-17				
	Mar-17						Mar-17						Mar-17				
	Apr-17						Apr-17						Apr-17				
	May-17						May-17						May-17				
	Jun-17						Jun-17						Jun-17				
	Jul-17						Jul-17						Jul-17				
	Aug-17						Aug-17						Aug-17				
	Sep-17						Sep-17						Sep-17				
	Oct-17						Oct-17						Oct-17				
	Nov-17						Nov-17						Nov-17				
	Dec-17						Dec-17						Dec-17				
NORTH	Jan-17	655	316	6,415	3,473	HUD VL	Jan-17	911	817	5,317	3,064	LONGIL	Jan-17	3,559	3,788	1,354	1,367
	Feb-17						Feb-17						Feb-17				
	Mar-17						Mar-17						Mar-17				
	Apr-17						Apr-17						Apr-17				
	May-17						May-17						May-17				
	Jun-17						Jun-17						Jun-17				
	Jul-17						Jul-17						Jul-17				
	Aug-17						Aug-17						Aug-17				
	Sep-17						Sep-17						Sep-17				
	Oct-17						Oct-17						Oct-17				
	Nov-17						Nov-17						Nov-17				
	Dec-17						Dec-17						Dec-17				
CENTRL	Jan-17	1,482	455	22,561	196	MILLWD	Jan-17	435	91	1,422	128	NYISO	Jan-17	21,713	19,719	56,001	16,436
	Feb-17						Feb-17						Feb-17				
	Mar-17						Mar-17						Mar-17				
	Apr-17						Apr-17						Apr-17				
	May-17						May-17						May-17				
	Jun-17						Jun-17						Jun-17				
	Jul-17						Jul-17						Jul-17				
	Aug-17						Aug-17						Aug-17				
	Sep-17						Sep-17						Sep-17				
	Oct-17						Oct-17						Oct-17				
	Nov-17						Nov-17						Nov-17				
	Dec-17						Dec-17						Dec-17				

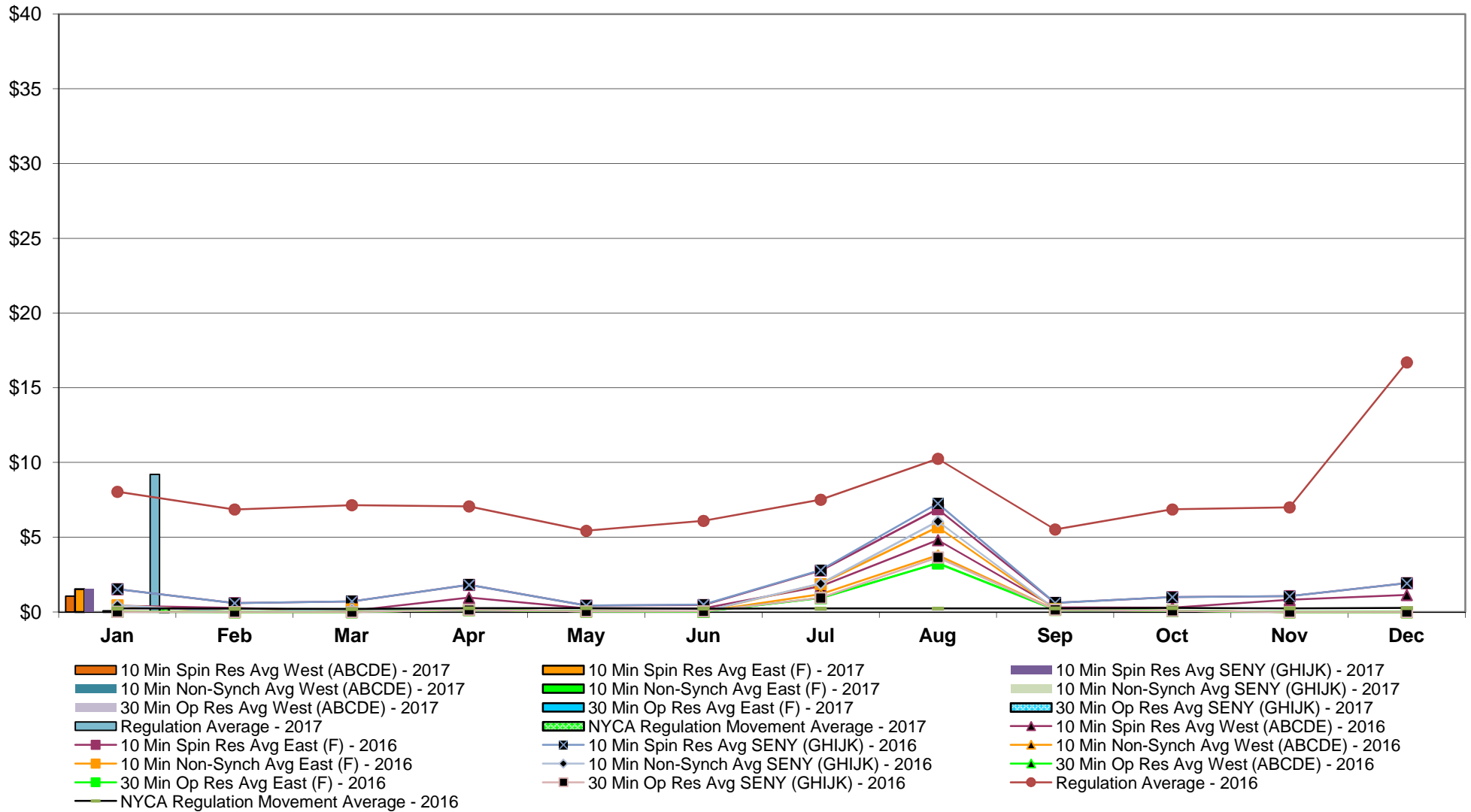
NYISO Multi Hour Block Transactions Monthly Total MWh



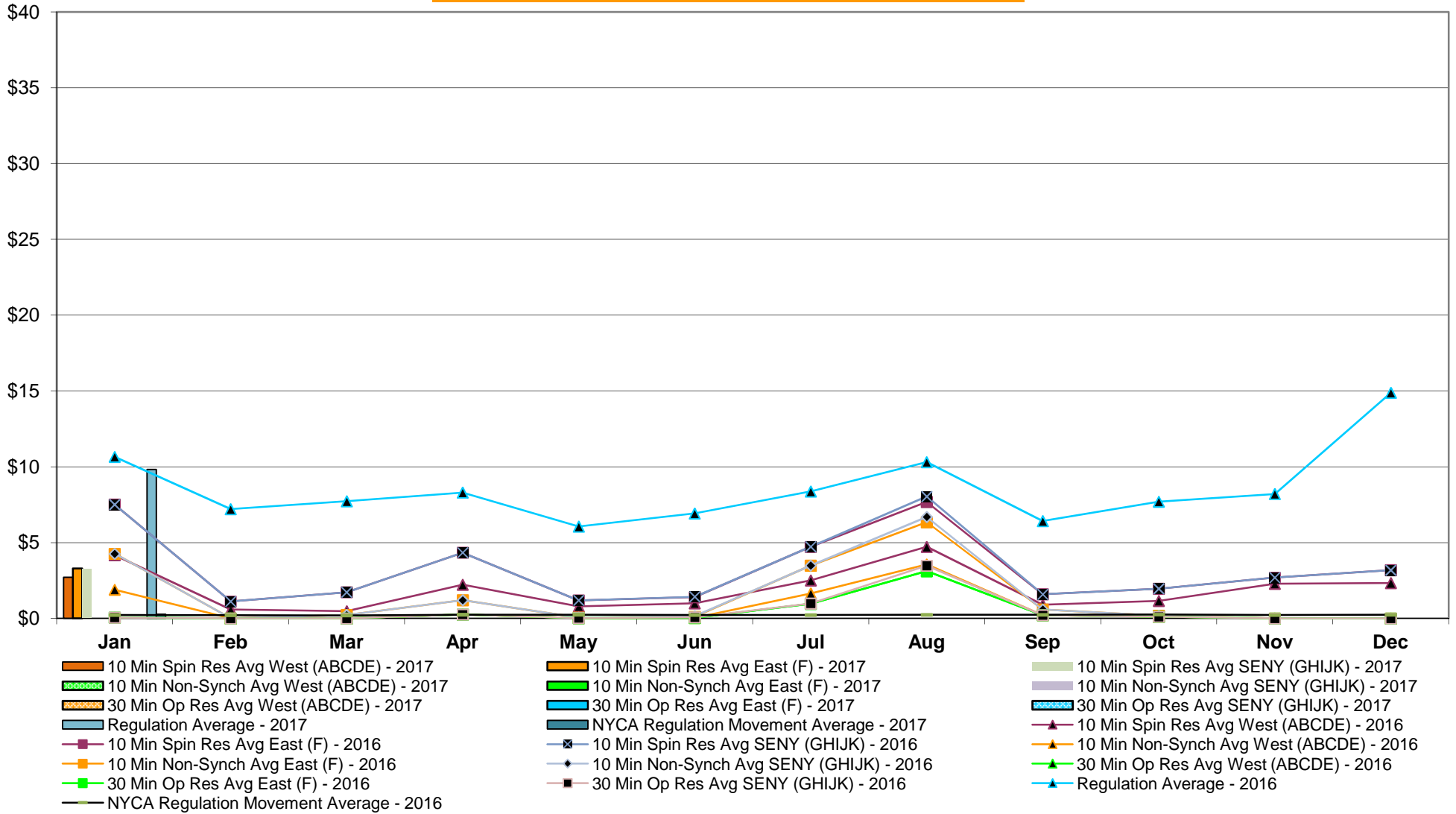
NYISO Monthly Average Ancillary Service Prices Day Ahead Market 2016 - 2017



NYISO Monthly Average Ancillary Service Prices RTC Market 2016 - 2017



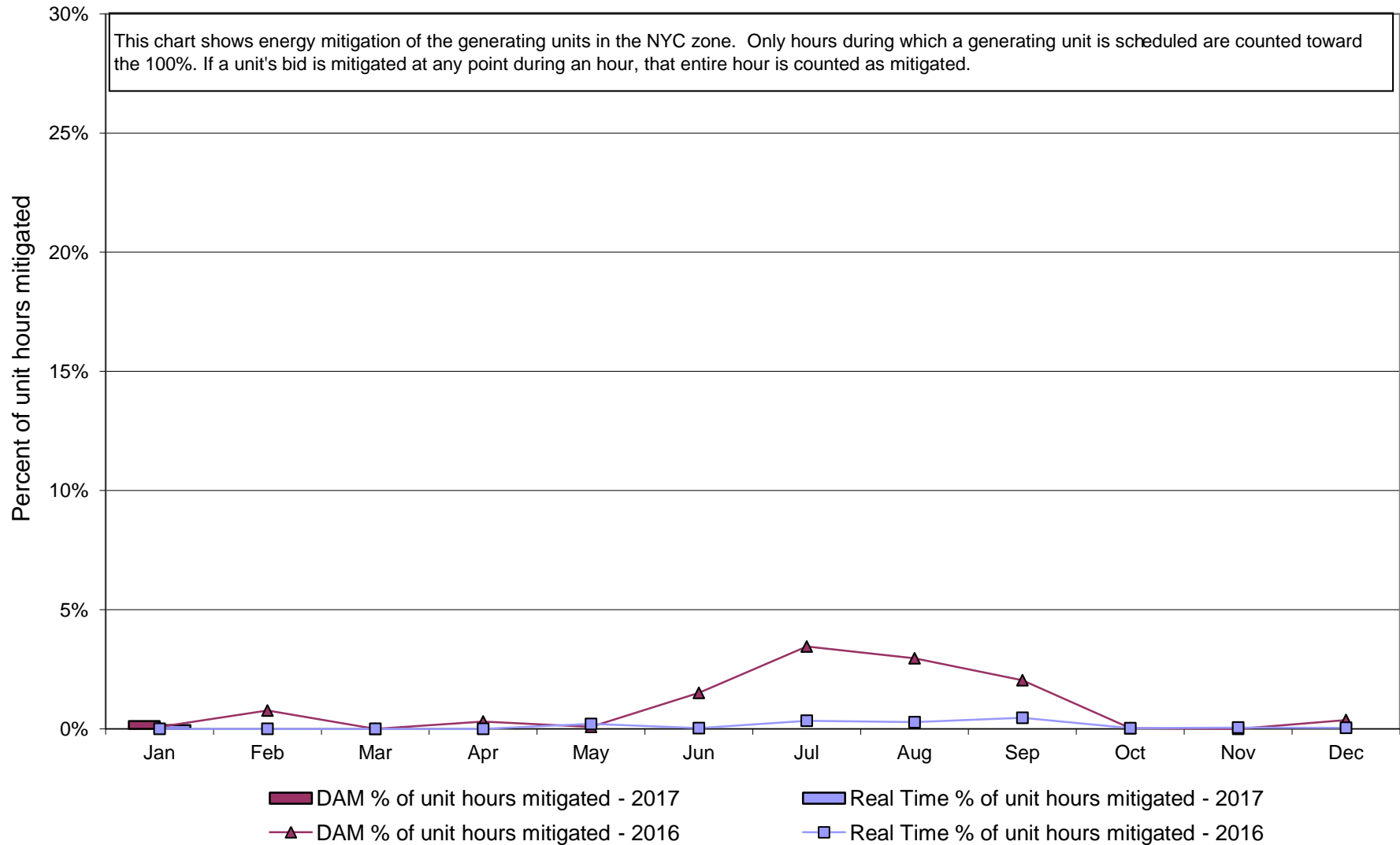
NYISO Monthly Average Ancillary Service Prices Real Time Market 2016 - 2017



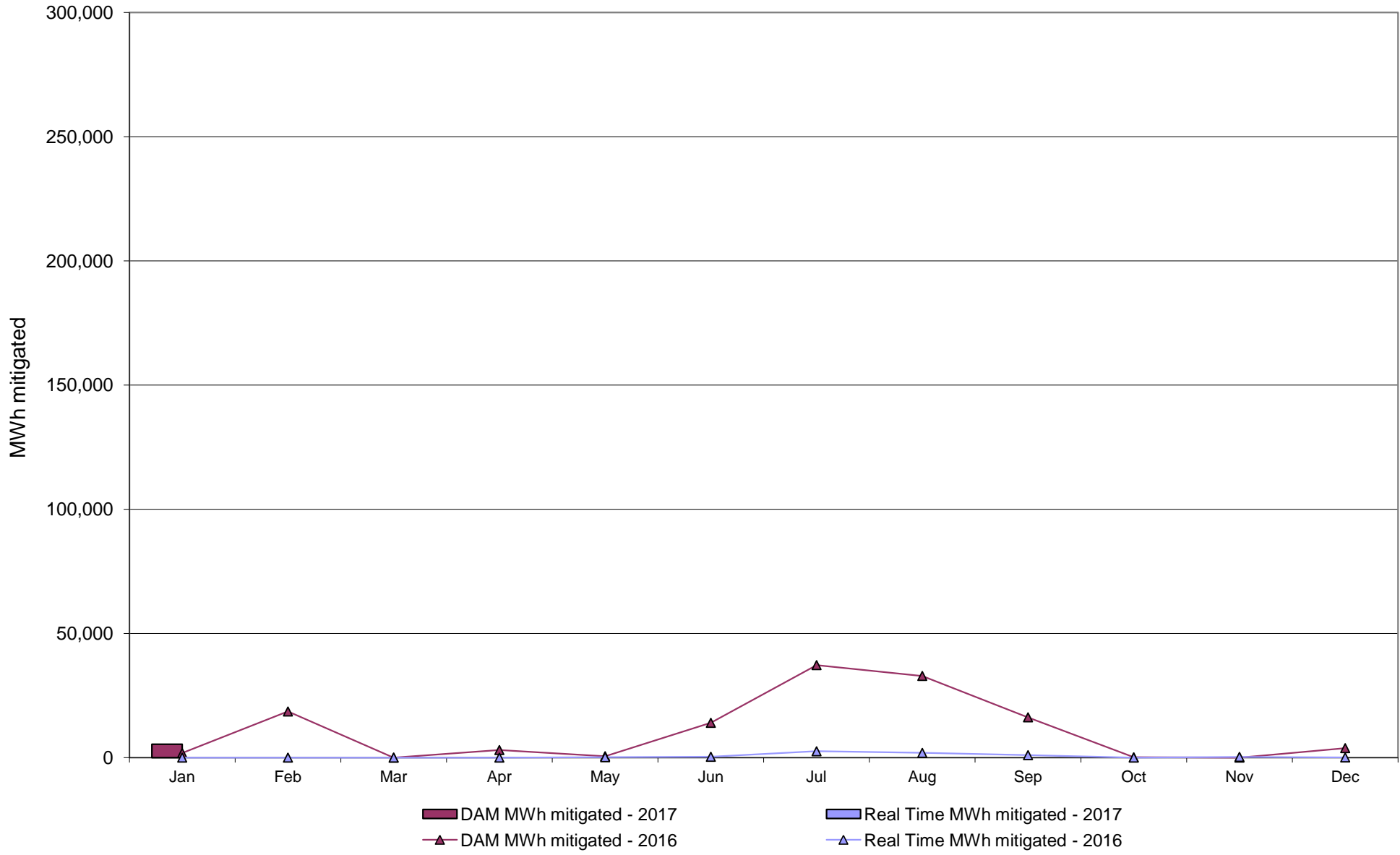
NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH)

<u>2017</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Day Ahead Market</u>												
10 Min Spin SENEY (GHIJK)	5.01											
10 Min Spin East (F)	5.01											
10 Min Spin West (ABCDE)	4.94											
10 Min Non Synch SENEY (GHIJK)	4.94											
10 Min Non Synch East (F)	4.94											
10 Min Non Synch West (ABCDE)	4.92											
30 Min SENEY (GHIJK)	4.92											
30 Min East (F)	4.92											
30 Min West (ABCDE)	4.92											
Regulation	9.34											
<u>RTC Market</u>												
10 Min Spin SENEY (GHIJK)	1.53											
10 Min Spin East (F)	1.53											
10 Min Spin West (ABCDE)	1.06											
10 Min Non Synch SENEY (GHIJK)	0.06											
10 Min Non Synch East (F)	0.06											
10 Min Non Synch West (ABCDE)	0.00											
30 Min SENEY (GHIJK)	0.00											
30 Min East (F)	0.00											
30 Min West (ABCDE)	0.00											
Regulation	9.21											
NYCA Regulation Movement	0.27											
<u>Real Time Market</u>												
10 Min Spin SENEY (GHIJK)	3.29											
10 Min Spin East (F)	3.29											
10 Min Spin West (ABCDE)	2.71											
10 Min Non Synch SENEY (GHIJK)	0.00											
10 Min Non Synch East (F)	0.00											
10 Min Non Synch West (ABCDE)	0.00											
30 Min SENEY (GHIJK)	0.00											
30 Min East (F)	0.00											
30 Min West (ABCDE)	0.00											
Regulation	9.83											
NYCA Regulation Movement	0.27											
<u>2016</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Day Ahead Market</u>												
10 Min Spin SENEY (GHIJK)	7.09	5.38	5.04	6.31	4.93	4.62	6.41	7.12	5.57	5.37	4.83	4.89
10 Min Spin East (F)	7.09	5.38	5.04	6.31	4.93	4.62	6.41	7.12	5.57	5.37	4.83	4.89
10 Min Spin West (ABCDE)	6.28	5.25	4.84	5.60	4.77	4.52	5.78	6.20	5.14	4.89	4.50	4.73
10 Min Non Synch SENEY (GHIJK)	6.47	5.25	4.88	5.80	4.83	4.36	6.34	7.07	5.52	5.09	4.43	4.49
10 Min Non Synch East (F)	6.47	5.25	4.88	5.80	4.83	4.36	6.34	7.07	5.52	5.09	4.43	4.49
10 Min Non Synch West (ABCDE)	6.23	5.20	4.84	5.58	4.68	4.32	5.72	6.15	5.10	4.82	4.39	4.43
30 Min SENEY (GHIJK)	6.23	5.20	4.84	5.58	4.67	4.32	5.70	6.15	5.10	4.82	4.39	4.43
30 Min East (F)	6.23	5.20	4.84	5.58	4.67	4.32	5.70	6.15	5.10	4.82	4.39	4.43
30 Min West (ABCDE)	6.23	5.20	4.84	5.58	4.67	4.32	5.70	6.15	5.10	4.82	4.39	4.43
Regulation	9.39	8.19	8.05	7.93	6.11	7.00	8.19	8.61	7.00	8.57	7.77	13.80
<u>RTC Market</u>												
10 Min Spin SENEY (GHIJK)	1.53	0.59	0.71	1.81	0.43	0.49	2.79	7.26	0.61	0.99	1.05	1.92
10 Min Spin East (F)	1.53	0.59	0.71	1.81	0.43	0.46	2.77	6.88	0.61	0.99	1.05	1.92
10 Min Spin West (ABCDE)	0.42	0.26	0.08	0.95	0.23	0.24	1.72	4.80	0.30	0.29	0.82	1.14
10 Min Non Synch SENEY (GHIJK)	0.45	0.00	0.17	0.14	0.05	0.05	1.89	6.06	0.21	0.09	0.00	0.00
10 Min Non Synch East (F)	0.45	0.00	0.17	0.14	0.05	0.02	1.87	5.67	0.21	0.09	0.00	0.00
10 Min Non Synch West (ABCDE)	0.04	0.00	0.00	0.14	0.04	0.02	1.18	3.80	0.16	0.08	0.00	0.00
30 Min SENEY (GHIJK)	0.01	0.00	0.00	0.14	0.04	0.04	0.94	3.65	0.15	0.08	0.00	0.00
30 Min East (F)	0.01	0.00	0.00	0.14	0.04	0.02	0.93	3.27	0.15	0.08	0.00	0.00
30 Min West (ABCDE)	0.01	0.00	0.00	0.14	0.04	0.02	0.93	3.27	0.15	0.08	0.00	0.00
Regulation	8.04	6.86	7.15	7.07	5.43	6.09	7.51	10.25	5.52	6.86	7.00	16.70
NYCA Regulation Movement	0.23	0.21	0.20	0.25	0.25	0.23	0.23	0.24	0.24	0.26	0.24	0.26
<u>Real Time Market</u>												
10 Min Spin SENEY (GHIJK)	7.51	1.12	1.73	4.34	1.19	1.43	4.73	8.04	1.59	1.96	2.69	3.18
10 Min Spin East (F)	7.51	1.12	1.73	4.34	1.19	1.40	4.72	7.68	1.59	1.96	2.69	3.18
10 Min Spin West (ABCDE)	4.17	0.58	0.48	2.23	0.79	1.00	2.51	4.72	0.90	1.16	2.29	2.33
10 Min Non Synch SENEY (GHIJK)	4.26	0.00	0.22	1.20	0.06	0.15	3.49	6.70	0.59	0.18	0.00	0.00
10 Min Non Synch East (F)	4.26	0.00	0.22	1.20	0.06	0.11	3.48	6.34	0.59	0.18	0.00	0.00
10 Min Non Synch West (ABCDE)	1.89	0.00	0.00	0.26	0.03	0.04	1.65	3.56	0.21	0.11	0.00	0.00
30 Min SENEY (GHIJK)	0.06	0.00	0.00	0.25	0.03	0.07	0.98	3.48	0.21	0.11	0.00	0.00
30 Min East (F)	0.06	0.00	0.00	0.25	0.03	0.04	0.97	3.12	0.21	0.11	0.00	0.00
30 Min West (ABCDE)	0.06	0.00	0.00	0.25	0.03	0.04	0.97	3.12	0.21	0.11	0.00	0.00
Regulation	10.66	7.21	7.73	8.30	6.06	6.92	8.37	10.31	6.42	7.70	8.21	14.88
NYCA Regulation Movement	0.23	0.22	0.20	0.25	0.25	0.23	0.23	0.24	0.24	0.26	0.23	0.24

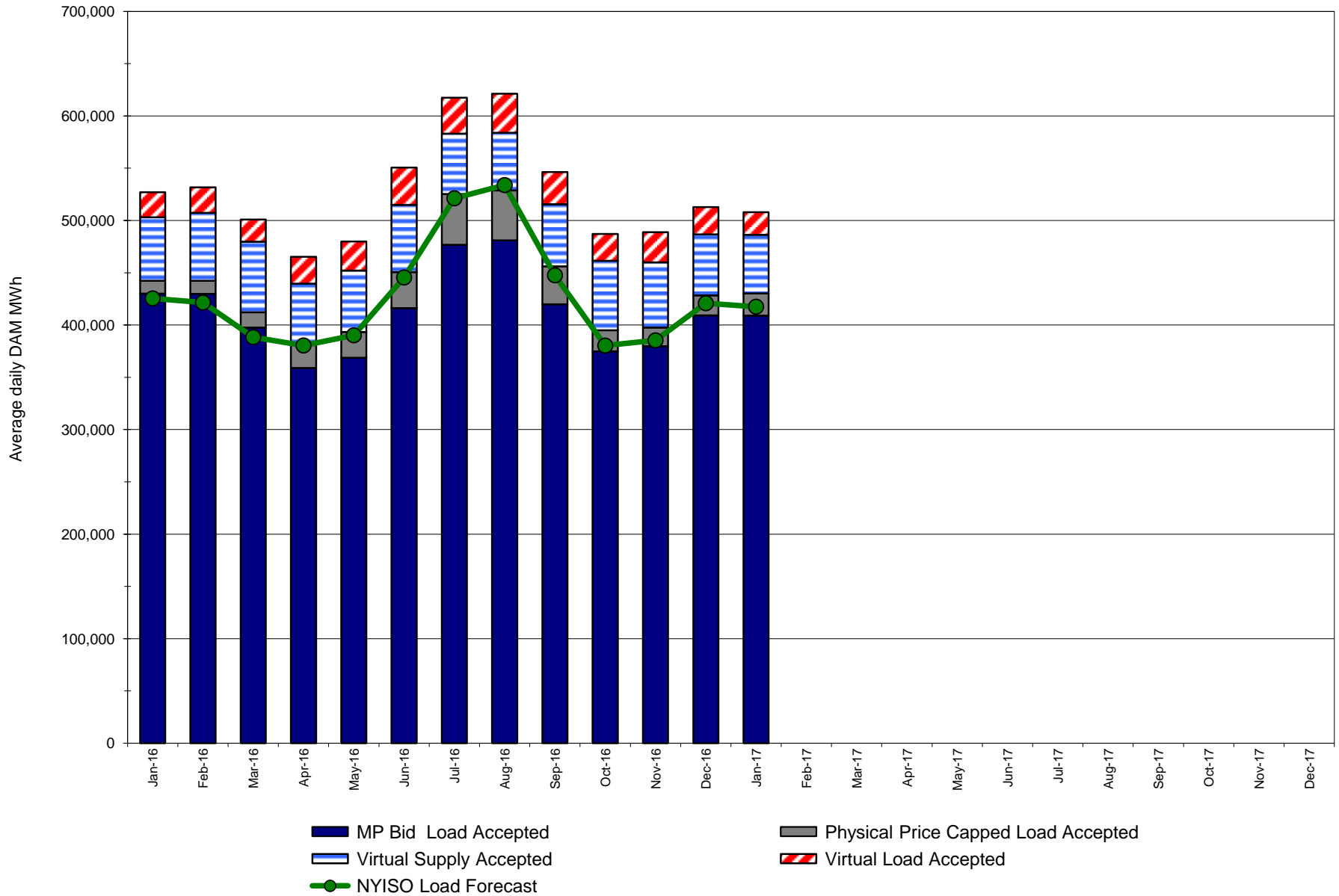
NYISO In City Energy Mitigation - AMP (NYC Zone) 2016 - 2017 Percentage of committed unit-hours mitigated



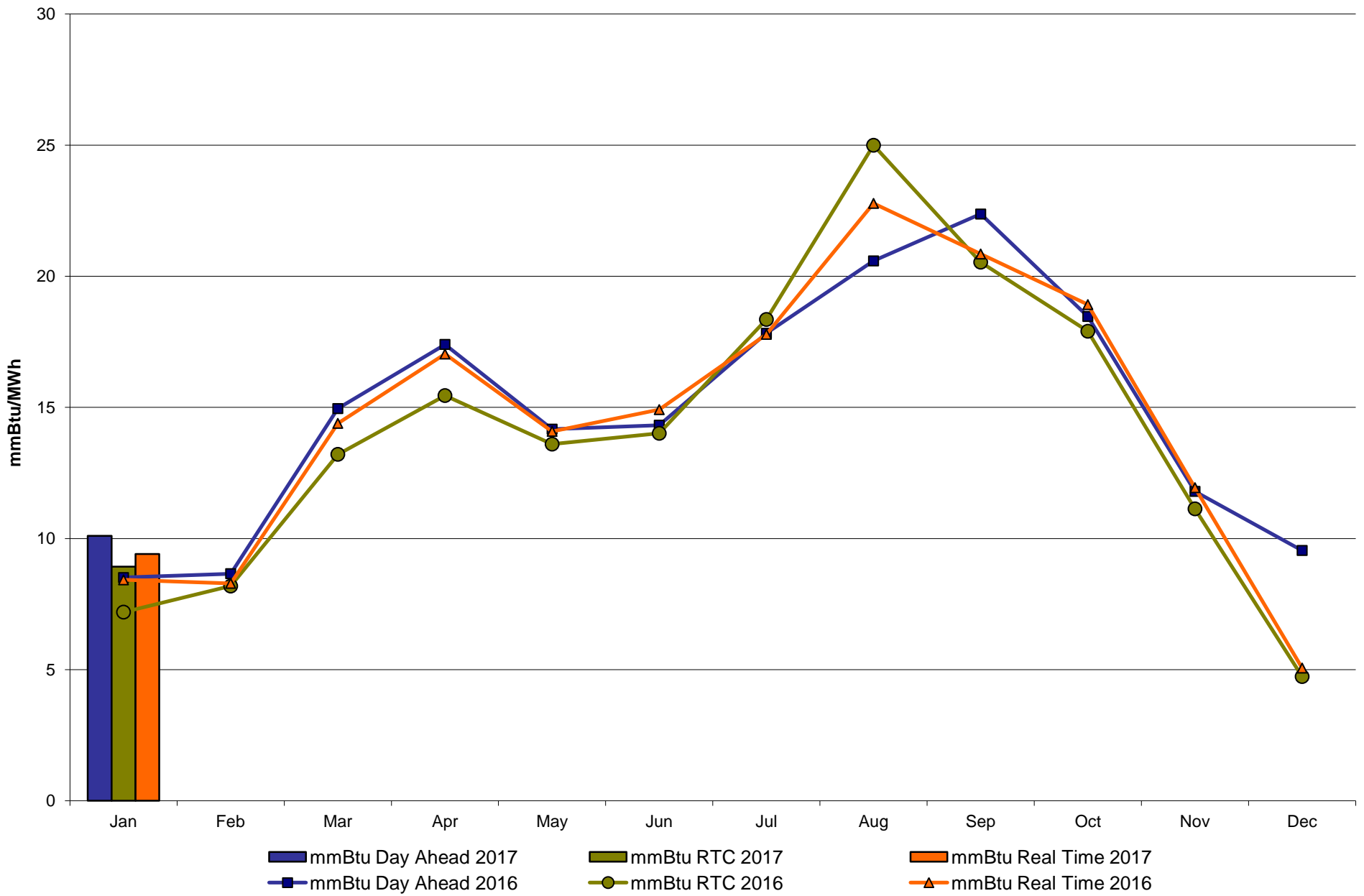
NYISO In City Energy Mitigation (NYC Zone) 2016 - 2017
Monthly megawatt hours mitigated



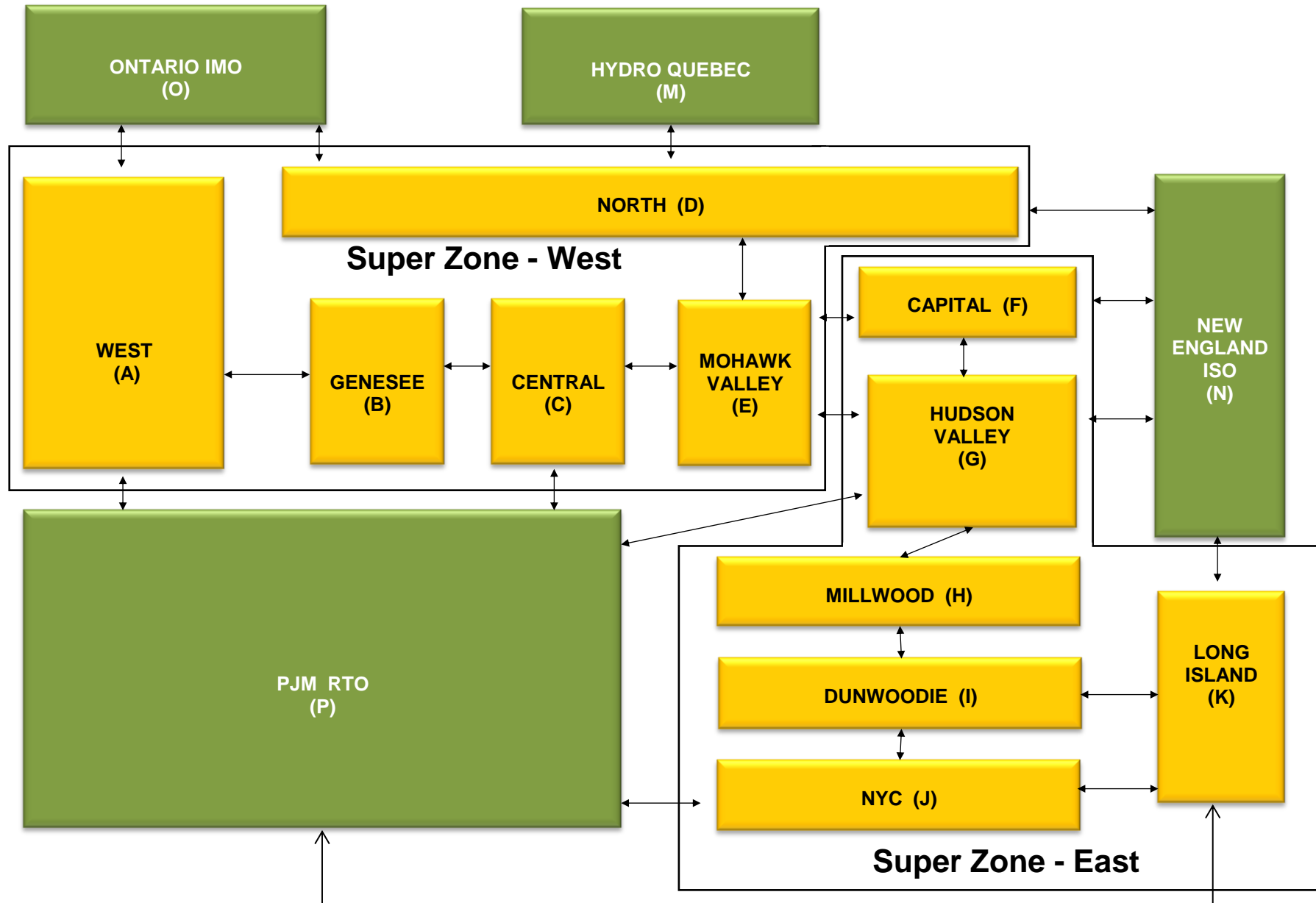
NYISO Average Daily DAM Load Bid Summary



Monthly Implied Heat Rate 2016-2017



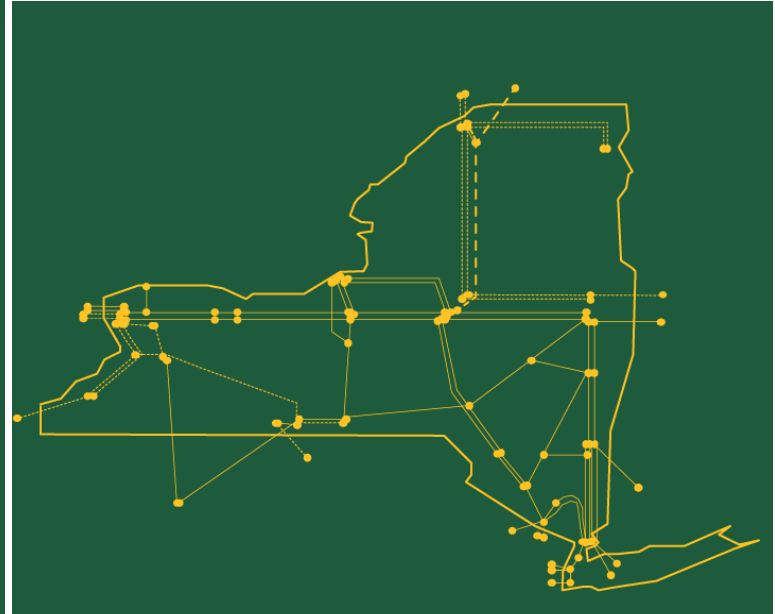
NYISO LBMP ZONES



Billing Codes for Chart C

Chart - C Category Name	Billing Code	Billing Category Name
Bid Production Cost Guarantee Balancing	81203	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81204	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81205	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee Balancing	81208	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81209	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81213	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee DAM	81201	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	84001	EDRP/SCR Demand Response - Local
Bid Production Cost Guarantee DAM	84101	EDRP/SCR Demand Response - NYISO Wide
Bid Production Cost Guarantee DAM	81401	DAM Price Responsive Load Program
Bid Production Cost Guarantee DAM	81202	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM	81206	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	81207	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM Virtual	81501	DAM Virtual Bid Production Cost Guarantee
DAM Contract Balancing	81315	DAM Contract Balancing
DAM Contract Balancing	81317	DAM Contract Balancing
Local Reliability Balancing	81002	Balancing Local Reliability Bid Production Cost Guarantee
Local Reliability Balancing	83901	Margin Restoration (MOB) Revenue
Local Reliability DAM	81001	DAM Local Reliability Bid Production Cost Guarantee
NYISO Cost of Operations	80901	NYISO Cost Of Operations
NYISO Cost of Operations	80902	NYISO Cost Of Operations
NYISO Cost of Operations	83501	NYISO Cost Of Operations
NYISO Cost of Operations	83502	NYISO Cost Of Operations
Residuals Balancing	81302	Balancing Market Energy Residual
Residuals Balancing	81304	Balancing Market Loss Residual
Residuals Balancing	81305	Balancing Market Congestion Balancing
Residuals Balancing	81306	Emergency Energy Purchases
Residuals Balancing	81307	Emergency Energy Sales
Residuals Balancing	81309	Balancing Market Energy Residual
Residuals Balancing	81311	Balancing Market Loss Residual
Residuals Balancing	81312	Balancing Market Congestion Balancing
Residuals Balancing	81313	Emergency Energy Purchases
Residuals Balancing	81314	Emergency Energy Sales
Residuals DAM	81301	Day Ahead Market Energy Residual
Residuals DAM	81303	Day Ahead Market Loss Residual
Residuals DAM	81308	Day Ahead Market Energy Residual
Residuals DAM	81310	Day Ahead Market Loss Residual

The New York Independent System Operator (NYISO) is a not-for-profit corporation responsible for operating the state's bulk electricity grid, administering New York's competitive wholesale electricity markets, conducting comprehensive long-term planning for the state's electric power system, and advancing the technological infrastructure of the electric system serving the Empire State.



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